

ACCEPTANCE OF OFFER
- FOR SHARES IN SKIPTI HF. -

Name of shareholder

Icelandic ID-No.

Address

Post code and town/city

Telephone no.

Country

The abovementioned party (hereinafter also referred to as the "Shareholder") owns the following number of shares in Skipti hf., ID-No. 460207-0880, according to the company's shareholder registry at the end of 26 March 2008:

_____	x	ISK 6.64	=	_____
Number of shares in Skipti hf.		Offer price per		Total purchase price in ISK
(hereinafter also referred to as the "Shares")		share		

The Shareholder hereby agrees to and accepts, by signing this acceptance form, the takeover bid by Exista hf., ID-No. 610601-2350, (hereinafter also referred to as the "Offeror") for all of the Shareholder's shares in Skipti hf., as stated above, at the price per share of ISK 6.64 to be paid for with shares in Exista hf., where each share in Exista is priced at ISK 10.1. Therefore 0.6574 shares in Exista are paid for each share in Skipti, in accordance with the provisions of the public offer document of the Offeror which is attached to this acceptance form (the "Offer Document"). Payment of the total purchase price is subject to the particulars provided in this acceptance form being accurate and complete.

The Shareholder confirms that he/she has received in the proper manner all required documents, including the Offer Document, and consents to all the terms set forth therein. In addition the Shareholder declares that he/she is the legal owner of the shares and that the shares are free from pledges or encumbrances and hereby authorises the Offeror and Kaupthing Bank to examine whether the transfer of title can be accomplished as provided for in Act No. 131/1997 on Electronic Registration of Title to Securities.

Kaupthing Bank is hereby granted unlimited and irrevocable authorisation to act as intermediary in the transaction with shares in Skipti hf., which are registered electronically at the Icelandic Securities Depository, including requesting the transfer of the Shares from the Shareholder's custody account at an account operator to a temporary custody account at Kaupthing Bank, from where the shares will be transferred to a custody account of Exista. Payment for the shares will be deposited into the custody account from which the shares in Skipti were retrieved.

The Shares in Skipti are registered in an electronic securities account at the account operator indicated below (please tick as applicable):

- | | | |
|---|--|---|
| <input type="checkbox"/> Byr sparisjóður | <input type="checkbox"/> Kaupthing Bank hf. | <input type="checkbox"/> SPRON |
| <input type="checkbox"/> Glitnir banki hf. | <input type="checkbox"/> Landsbanki Íslands hf. | <input type="checkbox"/> Straumur-Burðarás Fjárfestingarbanki hf. |
| <input type="checkbox"/> Íslensk verðbréf hf. | <input type="checkbox"/> MP Fjárfestingarbanki hf. | <input type="checkbox"/> VBS Fjárfestingarbanki hf. |
| | Other account operator: | <input type="checkbox"/> _____ |

If the Shareholder does not own an electronic securities account in which the Shares are registered, the acceptance entails that Kaupthing Bank's consultants will contact the Shareholder regarding opening of a custody account to enable the transfer of the Shares and to perform such other actions as are necessary for the transfer.

Payment of the total purchase price will be made no later than 5 (five) business days after the offer period has expired, as detailed in the Offer Document. As payment for the above Shares in Skipti, the Shareholder will receive the following number of shares in Exista delivered into a custody account. The Shareholder is responsible for ensuring the he/she owns a custody account at an account operator to which Exista can make payment.

_____	x	0.6574	=	_____
Number of shares in Skipti hf.		Exchange rate		Number of shares in Exista hf.

The Shareholder confirms that he/she has been clearly informed that Kaupthing Bank is under no obligation to assess whether the transaction is appropriate for the Shareholder, and the Shareholder therefore does not enjoy the protection involved in such assessment according to Art. 16 of Act No. 108/2007 on Securities Transactions. The Shareholder has read information on Kaupthing Bank's policy on conflicts of interest and is aware of all possible conflicts of interest specified in the Offer Document, in accordance with Art. 8 of the Act on Securities Transactions.

Icelandic law shall apply to the offer and this acceptance form. Any disputes which may arise from this offer or this acceptance form shall be resolved by Reykjavík District Court, Iceland.

To accept this offer the Shareholder should sign below. Please note that the Shareholder must sign this acceptance form in the presence of witnesses who must be over 18 years of age.

This acceptance form must be returned, completed correctly, to Kaupthing Bank's Investment Banking division, Borgartún 19, 105 Reykjavík, before 4:00 p.m. on 26 May 2008.

Place and date

Signature

Witnesses to the correct date, signature and financial competence:

Name and ID-No.

Name and ID-No.