

Lapland Goldminers' application for an extended restructuring period is approved

Lapland Goldminers AB announces that the company's application for an additional extension of the pending restructuring process was approved by the Lycksele District Court, Sweden, on the 10th of January 2014. The approval includes an additional three months period ending on the 24th of March 2014. The approval also covers the wholly owned subsidiary Lapland Goldminers Fäboliden AB.

At present the company is focusing on the preparation of a final proposal to successfully exit from the ongoing restructuring process for both the parent company and the subsidiary and simultaneously secure a long-term survival and economic growth.

A press release regarding the Board's proposal is expected to be communicated by mid-February 2014.

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Lapland Goldminers AB is a producing mining company. The Company is listed on the market place First North Premier in Sweden under the name GOLD.

Lapland Goldminers' strategy is to develop mineral deposits into producing mines. The Company is strategically positioned with the fully permitted Fäboliden gold project in northern Sweden. The Pahtavaara gold operation is located in the north of Finland. Lapland Goldminers is a member of SveMin, the Swedish association for mines, minerals and metal producers, and follows SveMin's reporting rules for public mining and exploration companies.