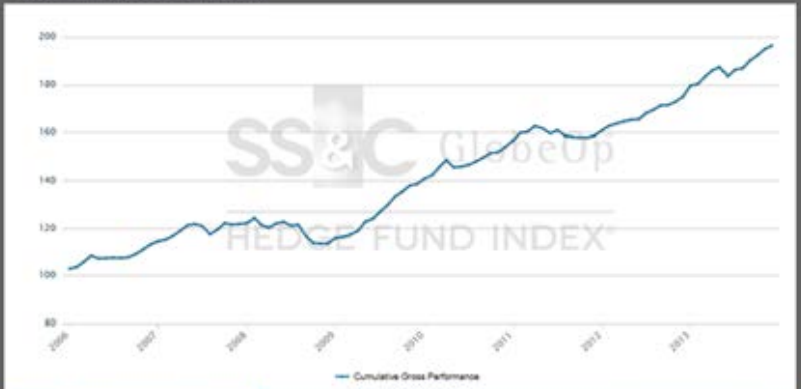


SS&C GlobeOp Hedge Fund Performance Index



**December 2013** **0.72%**

<b>Gross</b>		
YTD Gross	12.32%	LTM Gross 12.32%
LTD Gross	96.43%	

Legend: Cumulative Gross Performance (blue line), Monthly Gross Performance (blue dot), Cumulative Net Performance (blue dot), Monthly Net Performance (blue dot)

LTD - Life To Date | Period