

To
NASDAQ OMX Copenhagen A/S

Executive Board
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Auction of mortgage covered bond series 10T and 10U for the refinancing of FlexLån®

Realkredit Danmark will hold auctions on mortgage covered bonds for the refinancing of FlexLån® as of 1 April 2014.

The auctions will be held from Monday 17 February to Friday 28 February 2014 (week 8 and 9). The preliminary amounts and the distribution on specific ISIN's is expected to change in the weeks to come. As a consequence, the specific auction dates for the individual ISIN's will not be announced until the final amounts are known. All the auctions will be held in the above mentioned time period - with emphasis on the last week.

The preliminary amount of bonds to be refinanced are set out in the appendix to this announcement.

The preliminary amount of bonds will be updated weekly on rd.dk/Investor from week 4.

The final amount of each ISIN to be auctioned including the specific auction dates for each ISIN will be announced on Thursday 6 February 2014.

The Executive Board

Any additional questions should be addressed to Senior Dealer Søren Gravgaard, phone +45 45 13 20 19.