



**Company Announcement 9 - 2008**  
**The OMX Copenhagen Stock Exchange**

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## **Favourable results for 2007 motivate offer of employee shares**

Also in 2007, Forstædernes Bank positioned itself in the best third in terms of return on equity.

Today, the bank's Executive Board and Board of Directors have therefore approved an offer of employee shares at a favourable price motivated by the 2007 results. At the same time, the Board of Directors expresses great satisfaction with the fact that the good results also benefit the employees.

The offer of employee shares at a favourable price is partly motivated by the fact that the bank has succeeded in positioning itself in the best third compared to the 20 largest full-service financial institutions, categorised by the Danish Financial Supervisory Authority as group 2 and 3 institutions.

In terms of return on equity, the bank places itself as no. 5 in 2007, measured on results before tax, and consequently in the best third.

Therefore, the bank offers its employees the opportunity to acquire existing shares at a favourable price of DKK 25 per share at a total amount of 1 % of the yearly salary.

The employee share scheme was introduced in 1999 with the aim of creating a direct connection between the bank's financial goals and incentives to the employees.

The Executive Board

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*This announcement has been issued both in Danish and English. In case of any discrepancies, the Danish version shall prevail.*