

## PRESS RELEASE from NCC

2008-03-26 No 11/08

## NCC finalizes sale of office project in Finland to SEB

In December 2006, NCC Property Development signed a conditional sales contract with SEB Immobilien-Investment GmbH concerning the divestment of Airport Plaza Business Park Vivace in Helsinki, Finland. The terms and conditions of the contract have now been fulfilled and the purchase consideration of SEK 210 million has thus been paid. The divestment will have a favorable impact on earnings, which will be recognized during the first quarter of 2008.

NCC has now completed the Plaza Vivace property in the Vantaa Aviapolis area and has leased 85 percent of the rental space. The property, comprising a total of 7,400 square meters and 192 parking spaces, was completed in February 2008. NCC has issued a rental guarantee and will retain leasing responsibility for the remaining unleased space for a maximum of two years.

Vivace is the sixth completed building at Plaza Business Park in Aviapolis, which is situated close to Vantaa Airport. NCC Property Development is developing a further two buildings in the area. Production of one of these buildings, Largo, comprising slightly more than 6,000 square meters, has been initiated.

"The market for leasing office space in the Helsinki area is favorable and rent levels are rising in attractive locations. Interest in leasing premises in the Aviapolis Airport area is considerable," says Jorma Ahokas, Head of NCC Property Development OY.

For further information, please contact:

Jorma Ahokas, Managing Director NCC Property Development Oy, +358 50 67390. SEB Asset Management, Press Contact, tel +49-(0)69-27299-1502 Ulf Thorné, Press Relations Manager, NCC Group, +46 (0)8 585 523 46, +46 (0)70 214 77 27

NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions. Our customers want inspirational and sustainable environments in properties that offer stable and secure return over time. We have approximately 30 ongoing projects at an investment value of approximately SEK 7 billion.

All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000