

To NASDAQ OMX Copenhagen A/S

27 January 2014

Amendment to "Final terms for the prospectus for the offering of SDOs in Nykredit Realkredit A/S, Capital Centre H, series 12H (fixed-rate non-callable bonds, amortisation independent of payments on underlying loans)"

In connection with the opening of new ISINs by Nykredit Realkredit A/S, amendments have been made to the "Final terms for the prospectus for the offering of SDOs in Nykredit Realkredit A/S, Capital Centre H, series 12H (fixed-rate non-callable bonds, amortisation independent of payments on underlying loans)".

Amendments to the final terms for series 12H appear from Appendix 1.

The prospectus for the offering of SDOs in Nykredit Realkredit A/S, Capital Centre H, 18 August 2011, including the final bond terms, is available at nykredit.com/ir.

Questions may be addressed to Group Treasury, Lars Mossing Madsen, Head of Bond Trading, tel +45 44 55 11 66, or Christian Hald, Dealer, tel +45 44 55 12 85.

APPENDIX 1

Series 12H (fixed-rate non-callable bonds, amortisation independent of payments on underlying loans)

ISIN	Series	Opening date	Closing date	Maturity date	Denomination currency	Denomination
DK000979465-3	12H	28-01-2014	28-02-2015	01-04-2015	SEK	SEK 0.01

ISIN	Annual number of payment dates	Payment periods	Day count convention	Settlement days
DK000979465-3	1	1/4 – 31/3	Actual/actual (fixed fraction)	Danish banking days

ISIN	Amortisation profile			Coupon rate
	Bullet	Annuity	Series	
DK000979465-3	Yes	No	No	3%

ISIN	Place of registration	Place of listing
DK000979465-3	VP SECURITIES A/S	NASDAQ OMX Copenhagen A/S