



NasdaqOMX
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Interim report

On a Board meeting just held the Board noted that the development in the first quarter of 2013/14 has been better than expected. The overall positive trend covers a differentiated development within the different business areas.

Especially, the export orientated industrial companies have shown a quite good development whereas the industrial demands for the home market do not show the same tendency. A week demand for products within the visual sector has also been noted.

The Building and Construction sector has developed positively in the first quarter of 2013/14. Especially, the storm "Allan" in October and the storm "Bodil" in November have improved the demands for the companies' products; here primarily the roof related products. Besides that a slightly improvement in the development has also been noted. The mood in the Building and Construction sector is getting better, but we are coming from a market situation which has been very weak!

The processing area is still developing satisfyingly and at a higher level than last year.

The above mentioned development, a new "breakthrough" project, the adjustments carried out last year on the running business and the improved effort in sales, now shows their first effects.

Based on this background the Board of RIAS expects that a result level for the accounting year 2013/14 of DKK 7-10 million before tax against the previous announced DKK 6-9 million before tax.

Yours faithfully
RIAS A/S

A handwritten signature in blue ink, appearing to read "Henning Hess".

Henning Hess