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**Announcement**

Solar A/S

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**Contact:**

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**Solar A/S**

Executive Board  
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**Notice of general meeting**

25 March 2008

Solar A/S will hold its annual general meeting on Friday 11 April at 11:00 am at the address Solar Danmark A/S, Industrivej Vest 43, 6600 Vejen, with the following agenda:

1. Presentation of audited annual report for approval
2. Resolution concerning allocation of profit or covering of loss as per the approved annual report
3. Proposals of the Supervisory Board:
  - 3.1. The Supervisory Board requests authority within the provisions of section 48 of the Danish Public Companies Act to acquire up to a total of 10 per cent of the share capital as treasury shares during the period of time until the next annual general meeting at a price corresponding to the latest market price +/- 10 per cent.
  - 3.2. The Supervisory Board requests authority to be able to pay out extraordinary dividend in accordance with section 109a of the Danish Public Companies Act during the period of time until the next annual general meeting.
  - 3.3. It is proposed that the chairman of the general meeting is authorised to notify the Danish Commerce and Companies Agency of matters adopted at the general meeting and to make such changes to the adopted matters as conditioned by the Danish Commerce and Companies Agency in order to make the registration.
4. Election of members of the Supervisory Board
5. Any other business

Agenda, the company's Annual Report 2007 with consolidated financial statements and full proposals will be available as from 26 March 2008 for the inspection of shareholders at the company's office in Kolding and on [www.solar.eu](http://www.solar.eu).

**Admission cards**

Shareholders that want to participate in the annual general meeting should order their admission card via [www.solar.eu](http://www.solar.eu) or on [www.vp.dk/gf](http://www.vp.dk/gf) or at VP Investor Services by phone: +45 4358 8866 or by fax: +45 4358 8867 before 8 April 2008 at 16:00.

**Share capital, voting rights and depositary bank**

The company's share capital amounts to DKK 728,240,700 distributed on multiple shares of DKK 100.00 each. Of the share capital, DKK 90,000,000 is A shares and DKK 638,240,700 is B shares. The A shares have 10 votes per share amount of DKK 100.00, while B shares have 1 vote per share amount of DKK 100.00.

Each shareholder is entitled to participate in a general meeting when the shareholder minimum 3 days before the holding of the general meeting has acquired an admission card at the company's office or another location stated in the notice against presentation of his/her shares, referring to a registration or any other documentation of his/her shareholding.

A shareholder that has acquired shares through transfer can exercise voting rights corresponding to the shares in question at the company's annual general meeting provided that notification of the listing in the company's register of shareholders has been received by the company at the latest the day before the first publication of the notice of general meeting in either the Danish Official Gazette or the edp information system of the Danish Commerce and Companies Agency.

Shareholders exercise the financial rights through their own depositary bank.

Yours faithfully,

Solar A/S

Flemming H. Tomdrup

Appendix: Proposals of the Supervisory Board  
Proposals of the Fund of 20<sup>th</sup> December

## **The full proposals of the Supervisory Board**

### **Re item 1 on the agenda:**

The Supervisory Board proposes that Annual Report 2007 is approved.

### **Re item 2 on the agenda:**

The Supervisory Board proposes that the profit for the year of €47.5m is distributed as follows:

Dividend	€ 17.6m
Retained earnings	€ 29.9m

### **The following has been received from the Fund of 20<sup>th</sup> December:**

#### **"Proposal for the composition of the Supervisory Board**

It is proposed that the following persons are elected to the Supervisory Board of Solar A/S.

**Jens Borum** has previously worked for the Danish Academy of Technical Sciences' Institute for the Water Environment, the Danish Ministry of the Environment's marine pollution laboratory and is currently working as associate professor at the University of Copenhagen where he works with resource employment with organisms and in ecosystems.

Jens Borum has an MSc in biology from the University of Copenhagen (1980) and a PhD. in marine biology from the University of Copenhagen (1985).

Jens Borum was elected for the Supervisory Board of Aktieselskabet Nordisk Solar Compagni in 1982, was vice chairman from 1989 to 1991 and chairman of the Supervisory Board from 1991 to 2006. He was elected to the Supervisory Board of Solar A/S in 2006 and is Chairman of the Supervisory Board. He is a member of the Supervisory Board of the Fund of 20th December. Jens Borum is also chairman of the supervisory boards of Unisense A/S and Unisense FertiliTech A/S.

Jens Borum was born 8 October 1953.

**Peter Falkenham** has worked for Crone og Koch Rådgivende Ingeniører, LK A/S, Asea Cylinda A/S, ABB Komponent A/S, ABB Energi & Industri A/S, and as CEO of the 3 last-mentioned companies. Thus, he has many years of experience with the industry. Since 2000, he has worked as a group director in TrygVesta (TrygVesta Forsikring A/S) with responsibility for the business area Industry, the subsidiary Dansk Kaution and now the business area Private & Business Denmark (Privat & Erhverv Danmark). Furthermore, he has extensive experience from company management in Scandinavia, the Baltic countries and Poland.

Peter Falkenham has an MSc Engineering from the Technical University of Denmark (1982) and a Bachelor of Commerce degree (International Trade) from Copenhagen Business School (1984), supplemented with relevant management training programmes.

Peter Falkenham was a member of the Supervisory Board of Aktieselskabet Nordisk Solar Compagni from 2004 to 2006. Peter Falkenham was elected to the Supervisory Board of Solar A/S in 2003 and is vice chairman of the Supervisory Board. He is also chairman of the supervisory board of Glunz & Jensen A/S, a member of the supervisory boards of Danmarks Skibskredit A/S and of a number of businesses in the Tryg Group.

Peter Falkenham was born 28 January 1958.

**Kent Arentoft** has been the CEO of DISA A/S since 2005. He began his career as an audit assistant in the auditing business Revisionskontoret Knud E. Rasmussen and was then employed with the concrete manufacturer Unicon Beton where he handled a number of different functions, both in Denmark and abroad, ending in the position as CEO of the Unicon Group from 2000 to 2005. Kent Arentoft has extensive organisational and international experience, including special competences within finance and economics.

Kent Arentoft is a qualified auditor, has a Bachelor of Commerce within finance and accounting and has taken a number of courses at the UNC Business School in the USA and at the London Business School and CEDEP management courses at Insead in France.

Kent Arentoft has supervisory board experience from subsidiaries of Unicon A/S and DISA A/S and has also been a member of the supervisory board of the Danish Construction Association, the Export section (Dansk Byggeri, Export Sektionen).

Kent Arentoft was born 7 September 1962.

**Niels Borum** has worked for Interconsult Management, Edb og Operationsanalyse A/S, Regnecentralen af 1979 A/S, Brüel & Kjær A/S as well as KTAS, Teledanmark A/S and TDC A/S as an IT consultant, department manager, project manager and process consultant.

Niels Borum has an MSc in Engineering from the Technical University of Denmark (1973).

Niels Borum was a member of the Supervisory board of Aktieselskabet Nordisk Solar Compagni from 1991 to 2006, including as vice chairman of the Supervisory Board from 2004 to 2006. He was elected to the Supervisory Board of Solar A/S in 1975. Niels Borum is chairman of the Supervisory Board of the Fund of 20<sup>th</sup> December.

Niels Borum was born 1 May 1948.

**Remy Cramer** has been CEO of Inter Primo A/S since 2003. However, apart from employment with the Danish Air Force and the Danish Space Research Institute, most of his experience has been obtained during employment with A.P. Møller, where he was CEO and group managing director of Maersk Medical A/S from 1980 to 2003. Remy Cramer has many years of experience with family-controlled businesses and much organisational and international management experience, especially from Maersk Medical A/S.

Remy Cramer has trained as an electronics mechanic with the Danish Air Force (1965) and as electronics engineer from the Engineering College of Copenhagen (1972). In addition, he has a number of management educations from Insead, France, and from Harvard Business School.

Remy Cramer was elected to the Supervisory Board of Solar A/S in 2006. Remy Cramer has supervisory board experience from a number of Maersk companies and from Inter Primo A/S.

Remy Cramer was born 10 February 1945.

**Carsten H. Ørssleff** has worked for Aktieselskabet Nordisk Solar Compagni since 1959 and he has been coordinate CEO with the responsibility for all the group's commercial matters since 1987. Through his position and his positions of trust in trade associations, he has acquired a detailed knowledge of basically all aspects of the North European electrical wholesale industry.

Carsten Ørssleff began as an apprentice in the company and later took a Bachelor of Commerce degree.

Carsten H. Ørssleff was elected to the Supervisory Board of Solar A/S in 2006. Carsten H. Ørssleff has supervisory board experience from Solar's subsidiaries and from the previously associated companies I/S EL-Salg and JO-EI A/S. He is chairman of the supervisory board of Riegens A/S and member of the supervisory boards of G&C Holding A/S, Jørgen Schou Holding A/S, Schou Holding A/S, Schou International A/S, Trade Wind A/S, Schou Company A/S, H.P. Værktøj A/S and Riegens Investment A/S.

Carsten Ørssleff was born 7 October 1943.

The proposed candidates are all Danish nationals. Members of the Supervisory Board are elected for one year at a time.

Of the proposed candidates, Peter Falkenham, Remy Cramer and Kent Arentoft may be considered independent from the company according to the definition in the recommendations for corporate governance in Denmark. Carsten Ørssleff been employed with Solar for 47years, including as a member of the Executive Board from 1987 to 2006. Jens Borum and Niels Borum are affiliated to the Fund of 20th December which is the majority shareholder of Solar A/S.

Kolding 25 March 2008

The Fund of 20th December

Niels Borum  
Chairman”