

MQ Holding AB

Press release, 30 January 2014

Report from MQ Holding AB's Annual General Meeting 2014

MQ Holding AB held its Annual General Meeting on 30 January 2014 in Gothenburg. The Parent Company and Group's income statements and balance sheets for the fiscal year of 2012/2013 were approved at the meeting. The meeting further passed the motion by the Board of Directors' regarding the appropriation of profits and resolved to issue a dividend of SEK 0.39 per share. The record date was established as Tuesday, 4 February 2014 and payment is expected to be made via Euroclear Sweden AB on Friday, 7 February 2014. The Board of Directors and President were granted a discharge from liability for the fiscal year 2012/2013.

The Meeting resolved that the Board of Directors should comprise seven Board members until the next Annual General Meeting. Erik Olsson, Göran Barsby and Bengt Jaller were re-elected to the Board and Arthur Engel, Annika Rost, Mernosh Saatchi and Michael Olsson were elected as new members. Erik Olsson was re-elected as the Chairman of the Board. Thomas Nyberg, Eva Redhe Ridderstad and Christina Ståhl, new CEO within the company, declined re-election.

The Meeting resolved on annual director fees to the Board of Directors totalling SEK 1.600.000, of which SEK 400.000 is allocated to the Chairman of the Board and SEK 200.000 to each of the other Board members. Remuneration for committee resolved to be SEK 15.000 for each day of meeting. Compared with last year the total remuneration increases with SEK 200.000 since the Board of directors is proposed to increase with one member.

The auditing firm KPMG was re-elected as MQ's auditor for the company until the Annual General meeting 2018. Remuneration to the auditor is proposed to be paid according to approved invoice.

Resolutions were also passed regarding guidelines for remuneration to the executive management of the company and the establishment of a new Nomination Committee for the 2015 Annual General Meeting.

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MQ is one of Sweden's leading retailers of fashion brands. Through a select mix of in-house and external brands, MQ offers men's and women's clothes with a high fashion content in attractive stores. The company currently has a nationwide network of 122 stores in Sweden and its goal is to be the leading fashion brand retail chain in the Nordic region. MQ was listed on NASDAQ OMX Stockholm on 18 June 2010. For more information, see www.mq.se