



NunaMinerals records a 3.5 mDKK subordinated loan

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NunaMinerals A/S wishes to announce that it negotiated a subordinated loan of 3.5 mDKK from Greenland Holding A/S which is a wholly owned subsidiary of Greenland self-Government. The loan will strengthen the short term working capital and is part of a long term overall funding plan for the Company's activities moving forward.

The interest rate is set at 1 % per month and the loan is due no later than 31 January 2015. Greenland Holding A/S has made a commitment to convert the loan in a possible Rights Issue.

Birks Bovaird, Chairman of NunaMinerals: "NunaMinerals deeply appreciates the continuing support of the Company's largest shareholder and we believe their continuing contribution sends a positive signal to all investors. This commitment recognizes the promising results NunaMinerals achieved during 2013 on the company's Vagar Gold Project, and will serve as a financing base in order to continue the overall funding plan for development and expansion of the Vagar Project. Funding of this nature is required for the company's ongoing daily operations and is necessary furthermore to carry out the planned activities at the Company's partner project involving rare earth elements (REE) at the Qeqertaasaq license.

For additional information, please contact:

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EXPLORING THE MINERAL POTENTIAL OF GREENLAND



ABOUT NUNAMINERALS A/S

NunaMinerals A/S is Greenland's leading company in the exploration of precious and base metals as well as strategic metals. Firmly rooted in Greenland, the company is well positioned to exploit the mineral potential of one of the world's few remaining unexplored regions. The geology of Greenland has a number of similarities with that of long-established mining countries such as Canada, South Africa and Australia, which all have substantial mineral deposits of gold, platinum, nickel and copper, among other commodities. Setting up partnerships that would bring further technical and financial expertise to the development of the company's exploration prospects is a key element of NunaMinerals' business model. NunaMinerals began its operations in 1999 and has its headquarter in Nuuk, Greenland.

The company is listed at NASDAQ OMX Copenhagen A/S under the symbol "NUNA" (Copenhagen: NUNA.CO).

For more information, please visit our website: www.nunaminerals.com.

This announcement contains forward-looking statements on NunaMinerals' future financial developments and financial results as well as other statements that are not historical facts and that may prove to be incorrect. This announcement does not constitute an offer to sell or a solicitation of an offer to buy any of the offered shares in any jurisdiction or to any person in which or to whom it is unlawful to make such an offer. This announcement is not for release, publication or distribution in the United States of America, Canada, Australia or Japan. Prospective investors should seek professional investment advice and examine relevant risks and legal aspects, including tax aspects, which could be relevant in connection with an acquisition of the shares.