

To OMX Nordic Exchange Copenhagen

25 March 2008

Fixing of coupon rates effective from 1 April 2008

Effective from 1 April 2008, the bond coupon rates of floating-rate bonds issued by Nykredit Realkredit A/S will be adjusted.

The new bond coupon rates will apply from 1 April 2008 to 30 June 2008:

Uncapped bonds

DK0009762536 (69D), maturity 2012, new rate as at 1 April 2008: 6.1500% pa.
DK0009770711 (81E), maturity 2013, new rate as at 1 April 2008: 6.1500% pa.
DK0009762619 (68D), maturity 2012, new rate as at 1 April 2008: 4.6740% pa.
DK0009770638 (21E), maturity 2013, new rate as at 1 April 2008: 4.7240% pa.

Capped bonds

DK0009765554 (67D), maturity 2018, cap 6.0000% pa, new rate as at 1 April 2008: 4.8240% pa.
DK0009771602 (21E), maturity 2018, cap 6.0000% pa, new rate as at 1 April 2008: 4.7740% pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Corporate Communications, tel +45 44 55 14 70.

Yours sincerely
Nykredit Realkredit A/S