

Press release

Stockholm January 31, 2014

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In January 2014, at the request of shareholders, 3,110,239 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 168,769,643,9.

The total number of registered shares in the company amounts to 576,343,778 shares of which 123,483,629 are Class A shares and 452,860,149 are Class B shares.

For additional information, please contact

Tobias Norrby, Investor Relations Manager, +46 8 738 93 35 or ir@husqvarnagroup.com

Husqvarna Group

Husqvarna Group is the world's largest producer of outdoor power products including robotic lawn mowers, garden tractors, chainsaws and trimmers. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold via dealers and retailers to both consumers and professional users in more than 100 countries. Net sales in 2012 amounted to SEK 31 billion, and the Group had 15,400 employees on average in more than 40 countries.

Address	Visiting address	Telephone	Fax	Reg. No.	Web site
Husqvarna AB (publ) Box 7454 SE-103 92 Stockholm Sweden	Regeringsgatan 28	+46 8 738 90 00	+46 8 738 94 01	556000-5331	www.husqvarnagroup.com