

DFDS LOGISTICS EXPANSION THROUGH ACQUISITION IN SCOTLAND

Today, DFDS and STEF SA, a French temperature controlled logistics provider, have entered into an agreement whereby DFDS acquires STEF's logistics activities in Scotland, and STEF acquires the continental distribution and handling activities of DFDS Logistics located in Boulogne.

The transaction is expected to generate substantial operational synergies through the integration of DFDS' and STEF's operations in Scotland, including a turnaround of the acquired activities. Synergies will also be achieved from a consolidation of the customer portfolio.

STEF's logistics activities in Scotland include an owned temperature controlled storage facility in Bellshill and rented facilities in Aberdeen and Newlyn with total revenue of around DKK 90m and 32 employees.

DFDS' continental distribution and handling activities in Boulogne include a rented facility and six employees.

As part of the transaction, DFDS strengthens its temperature controlled continental distribution network by entering into an agreement with STEF who operate one of the largest cold logistics networks in Europe.

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DFDS profile

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 30 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 6,000 employees in 20 countries, and revenue of DKK 12bn. The Company was founded in 1866, and is headquartered in Copenhagen, and listed on NASDAQ OMX Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty, both in general and specific terms, and this means that actual developments may diverge considerably from the statements about the future.