

BLACKPEARL RESOURCES INC.

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NEWS RELEASE

January 31, 2014

UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR BLACKPEARL

CALGARY, ALBERTA - BlackPearl Resources Inc. (“BlackPearl” or the “Company”) (TSX:PXX)
(NASDAQ OMX Stockholm:PXXS)

In accordance with the Swedish Financial Instruments Trading Act, BlackPearl announces the following:

As a result of the exercise of employee stock options, as at January 31, 2014, the number of issued and outstanding shares of the Company is 300,800,808 common shares with voting rights.

For further information, please contact:

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