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LightLab and Topstar enter second phase of development partnership

In July 2013, LightLab signed a partnership agreement with Xiamen Topstar New Materials Co. Ltd, to co-develop a new luminescent powder for general lighting. According to the agreement, Xiamen Topstar will invest in the development of a new powder optimised for LightLab's EEE Light[™] Technology. LightLab and Topstar have now evaluated the first phase of the project and made the decision to elevate energy efficiency even further to better meet the demands of the general lighting market.

"Our goal remains the same: in 2014, Xiamen Topstar's and LightLab's EEE Light™ Technology will be ready for production in a new generation of mercury-free lamps," said LightLab CEO Jan-Erik Lennefalk.

"Over the past year, Topstar New Materials have worked closely with LightLab to develop a commercial solution for the global market, and we look forward to entering the second phase of our cooperation in 2014," said Ellen Li, General Manager of Topstar New Materials.

Topstar is a leading supplier of lighting products with a focus on CFL and LED lamps. They have a production capacity of 25 million lamps a month.

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LightLab is developing a new, environmentally-friendly lighting technology. With this technology, light of very high quality can be produced in an energy-efficient way, entirely without the use of mercury or other substances hazardous to the environment. Laboratory activities are carried out by a subsidiary in Taiwan, LightLab Asia. LightLabs technology can be used in a host of other applications, each of which offers considerable potential. LightLab has over 4,000 shareholders. The company's shares are listed on NASDAQ OMX First North. The company's certified adviser is Erik Penser Bankaktiebolag.