SKANSKA

Press Release

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Skanska to construct motorway in Finland for EUR 45, about SEK 400 M

Skanska has signed a contract with the Finnish Transport Agency to transform Highway 8 between Raisio and Nousiainen in Finland into a motorway. The contract value is about EUR 45 M, about SEK 400 M, which will be included in order bookings for Skanska Finland in first quarter 2014.

The project covers approximately 9 kilometers of highway and entails the construction of 4 kilometers of new motorway and 5 kilometers of a new lane beside the current road. Furthermore, 16 new bridges will be built on the road section.

Construction work will begin in February 2014, and the actual contract period will end at the end of October 2016.

Skanska Finland is one of the leading construction companies in Finland. The company is active in building construction, residential and commercial premises, as well as civil engineering projects. The combined sales for Skanska Oy's operations in 2012 were SEK 8.4 billion and the company employed about 2,460 people. In Finland, Skanska is also active within development of residential, office and PPP projects.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.