

Agenda and decisions projects of the shareholders meeting of JSC "Kauno energija" convened by the decision and initiative of the company's Management board on 28/04/2008 13.00 p.m (code of enterprise 235014830, address Raudondvario pl. 84, Kaunas), which will be held in company's hall (first floor, Raudondvario pl. 86A, Kaunas):

1. Conclusion of the company's auditor.

General shareholders meeting does not take the decision on this issue:

Listened to the conclusion of independent auditor (closed-end company, „Ernst & Young Baltic“).

2. Representation of the company's consolidated annual report for the year 2007.

General shareholders meeting does not take the decision on this issue:

Represented the annual report for the year 2007 prepared by the company and confirmed by the Management board.

3. Confirmation of consolidated and company's financial statement for the year 2007 prepared according to the International accountability standards.

Decision project of the general shareholders meeting:

To confirm audited consolidated and company's financial statement for the year 2007 prepared according to the International accountability standards (attached).

4. Allocation of company's profit (loss) for the year 2007.

Decision project of the general shareholders meeting:

To allocate the company's profit (loss) for the year 2007 according to the profit (loss) allocation project presented to the general shareholders meeting (attached).

The Management board of JSC „Kauno energija“ decided to offer the shareholders meeting to decide not to pay dividends for the company's shareholders for the year 2007.

JSC "KAUNO ENERGIJA"

(Company name)

235014830

Raudondvario pl.84, Kaunas

(Company code, address and other data)

PROJECT OF PROFIT (LOSS) ALLOCATION

31 December 2007

	Clause	Sum, LTL
1	Not allocated profit (loss) of the previous financial year at the end of financial year under review period	
2	Net profit (loss) of financial year under review period	-8514360
3	In profit (loss) report not acknowledged profit (loss) of financial year under review period	
4	Transfer from reserve	8514360
4.1	Transfer from legal reserve	8514360
5	Input of shareholders to cover company's losses (if all or portion of losses shareholders decided to cover)	
6	Allocatable profit (losses), total	0
7	Profit portion allocated to legal reserve	0
8	Profit part allocated to reserve for the own shares acquisition	
9	Profit portion allocated to other reserves	
10	Profit portion for dividends	
11	Profit portion allocated to the yearly payments for the members of supervisory board, management board, premiums for employees and other purposes	
12	Not allocated result profit (loss) at the end of financial year under review, transferred to other financial year	0

AB "Kauno energija"
Generinis direktorius
Aleksandras Sigitas
Marefionis

