

Release from the Extraordinary General Meeting of BE Group

Today, at the extraordinary general meeting in BE Group (publ), the following resolution was adopted:

Approval of the resolution by the Board of Directors on a new share issue

The general meeting resolved to approve the resolution by the Board of Directors to issue new shares with preferential right for the existing shareholders. According to the terms and conditions of the new share issue each existing share held on the record date for participation in the new share issue on 17 February 2014 shall entitle to 1 subscription right and 2 subscription rights entitle to subscription for 1 new share. The subscription price is SEK 6.50 per share which, if fully subscribed, corresponds to total rights issue proceeds of MSEK 160.7 before transaction costs.

In the event that not all shares are subscribed for with preferential rights, the Board of Directors shall resolve on the allotment of shares subscribed for without subscription rights up to the maximum amount of the new share issue. In such case, such shares shall be allotted to those who have subscribed for shares by the exercise of subscription rights and notified that they wish to subscribe for additional shares, irrespective of whether they were shareholders on the record date, pro rata in relation to the number of subscription rights each one has exercised for subscription. Any remaining shares shall be allotted those who have provided guarantees for the share issue pro rata in relation to the provided guarantee undertakings, among them the company's largest shareholder AB Traction. In so far as allotment in accordance with the above cannot be executed pro rata, allotment shall be made by drawing of lots.

By the new share issue, the company's share capital shall be increased by not more than SEK 50,465,567.35 through the issuance of a maximum number of 24,728,128 shares.

Additional information on the new share issue will be included in the prospectus expected to be published around 18 February 2014.

The general meeting's resolution to approve the Board of Directors' resolution to issue new shares was approved by more than a two-third majority disregarding AB Traction's shares in the Company. In accordance with a ruling from the Swedish Securities Council (*Sw. Aktiemarknadsnämnden*), AB Traction is thereby granted exemption from the potential mandatory bid obligation that could arise for AB Traction in connection with subscription of shares under its underwriting guarantee.

The minutes from the extraordinary general meeting will be available on the company's webpage, www.begroup.com.



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The information in this press release is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on 11 February 2014 at 6.30 p.m.

BE Group, listed on the NASDAQ OMX Stockholm exchange, is a trading and service company in steel and other metals. BE Group provides various forms of service for steel, stainless steel and aluminium applications to customers primarily in the construction and engineering sectors. In 2013, the Group reported sales of SEK 4.0 Bn. BE Group has approximately 800 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com