SKANSKA

Press Release

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Skanska to construct motorway extension in Norway, for NOK 1.6 billion, about SEK 1.7 billion

Skanska has signed a contract with the Norwegian Road Administration to extend the E18 motorway at Larvik between Bommestad and Sky in Norway. The contract is worth around NOK 1.6 billion, about SEK 1.7 billion, and will be included in order bookings for Skanska Norway for the first quarter of 2014.

The expansion extends about six kilometers and includes tunnels, concrete culverts and a bridge over the E18.

Work will begin in May 2014 and is scheduled to be completed July 1, 2017.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,500 employees. In 2013, Skanska Norway reported revenue of SEK 14.3 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

For further information please contact:

Pål P Syse, Communications Director, Skanska Norway, tel +47 98 21 00 01 Edvard Lind, Head of Media Relations, Skanska AB, tel +46 (0)10 448 88 08 Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.