

February 13, 2014 at 9.35 am EET

## **OUTOKUMPU – RESULT OF THE SHARE BASED INCENTIVE SCHEME 2011–2013 AND CHANGE OF EARNING CRITERION FOR 2014**

Outokumpu's Board of Directors has confirmed on February 12, 2014 that the targets set for the earnings period 2011–2013 in the share-based incentive scheme 2009–2013 were not met. Therefore, no reward is paid to the participants for the earnings period 2011–2013.

In addition, for the performance share plan 2012, the Board of Directors resolved to replace the earlier EBITDA criterion with EBIT criterion for the year 2014 in the on-going earnings periods 2012 – 2014 and 2013 – 2015.

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### **Outokumpu Group**

Outokumpu is the global leader in stainless steel and high performance alloys. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 500 professionals in more than 40 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. [www.outokumpu.com](http://www.outokumpu.com)