

PRESS RELEASE

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Concordia Maritime signs cooperation agreement with Shell

Concordia Maritime has signed an agreement with Shell Tankers Singapore Private Ltd (Shell) covering the employment of the P-MAX tankers *Stena Penguin* and *Stena Progress*.

“Generally speaking, the product tanker market is developing well and in accordance with our planned fleet disposition. We are of course happy to have concluded this business”, says Kim Ullman, CEO of Concordia Maritime.

The *Stena Penguin* (built in 2010) and the *Stena Progress* (built in 2009) are two of the ten P-MAX tankers in Concordia Maritime’s fleet. The vessels have a double hull, two engine rooms with full water and fire integrity and two separate propulsion systems. Manoeuvrability and an integrated bridge layout are also very important when it comes to facilitating safe navigation in narrow channels.

Technical data for the P-MAX tankers:

Length: 183 m, beam: 40 m, draft (design): 11.3 m, deadweight: 65,200 tons.

For more information, please contact:

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Concordia Maritime is an international tanker shipping company. We focus on cost-efficient and safe transportation of refined petroleum products and vegetable oils. The company’s B shares were admitted to trading on Nasdaq OMX Stockholm in 1984.

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