

February 17, 2014

# Press release

## AAK investing in Brazil

AAK will initiate construction of a new speciality and semi-speciality edible oils factory in Jundiai, São Paulo, Brazil.

*“There is a large potential for AAK in the Brazilian market. It is the world’s 7<sup>th</sup> largest economy and a number of our global customers already have significant presence. Currently AAK has a well established Chocolate & Confectionery business supplying out of our factory in Montevideo, Uruguay. However, pursuing our global growth strategy, AAK needs to be present with production capability also in Brazil. This new factory is an integral part of AAKtion, and adds presence in a growth market which is identified as strategically important”,* says Arne Frank, President and CEO, AAK Group.

The investment is expected to be approximately SEK 400 million over a two-year period. The start-up of the new factory is planned for the latter part of 2015 and fully utilized it will increase AAK’s total capacity by 100,000 to 120,000 MT.

*“The new factory will expand our product portfolio of Food Ingredients and Chocolate & Confectionery products in Brazil and particularly strengthen our ability of supplying Bakery and Dairy solutions as well as further develop our Chocolate & Confectionery business. The new factory will also include an Innovation Center which will give our customers the possibility to work closely with AAK’s Customer Innovation team when developing new products and solutions”,* says Edmond Borit, Managing Director AAK South America.

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*AarhusKarlshamn (AAK) is one of the world’s leading producers of high value-added speciality vegetable oils and fats solutions. These oils and fats solutions are characterized by a high level of technological content and innovation. AAK’s solutions are used as substitute for butter-fat and cocoa butter, trans-free and low saturated solutions but also addressing other needs of our customers. AAK has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. Further AAK has also toll manufacturing operations in Russia and Malaysia. The company is organized in three Business Areas; Food Ingredients, Chocolate and Confectionery Fats and Technical Products & Feed. AAK’s shares are traded on the NASDAQ OMX, Stockholm, within the Large Cap segment. Further information on AAK can be found on the company’s website [www.aak.com](http://www.aak.com).*