

Press release February 18, 2014

Clas Ohlson opens store in Mylly Shopping Centre, Raisio, Finland

Clas Ohlson has signed a contract regarding a new store in Mylly Shopping Centre, Raisio, Finland, 7 kilometres northwest from the city centre of Turku. The retail space will amount to a total of 1,200 square metres. The store's catchment area comprises approximately 207,000 residents and the store is scheduled to open in October 2015.

Target is set to establish 12-17 new Clas Ohlson stores during fiscal year 2013/14. So far a total of 8 new stores have been opened. The number of future store openings contracted amounts to a total of 12 stores. With current 182 stores and 12 contracted stores, Clas Ohlson will have a total of 194 stores, of which 81 in Sweden, 68 in Norway, 32 in Finland, 12 in the UK and one in Dubai.

Future store openings

Sweden

Vimpeln Shopping Centre, Alingsås, scheduled to open in March 2014 Kungens Kurva, Stockholm, scheduled to open in April 2014 Barkarby Gate, Stockholm, scheduled to open in October 2014 Uddevalla Torp, Uddevalla, scheduled to open in spring 2015 Umeå Syd, Umeå, scheduled to open in March 2015

Finland

Puuvilla, Björneborg, scheduled to open in October 2014 Mylly Shopping Centre, Raisio, scheduled to open in October 2015

Norway

Lilleaker, Oslo, scheduled to open in October 2014 Orkdal, scheduled to open in November 2014 Mandal, scheduled to open in November 2014 Sandefjord, scheduled to open in March 2015

Dubai (via franchise)

Mirdif City Centre, Dubai, scheduled to open before summer 2014

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company has 182 stores in four countries and sales via the Internet, mail order, telephone and social media. Clas Ohlson helps its customers solve every day practical problems with a range of affordable products in the five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the NASDAQ OMX Nordic Exchange and has approximately 4,300 employees. For further information about Clas Ohlson, visit www.clasohlson.com.