

Exiqon A/S
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CVR/Tax Id: 18 98 44 31

Notice of annual general meeting in Exiqon A/S

22 March 2008

Dear shareholder,

The Supervisory Board of Exiqon A/S, CVR No. 18 98 44 31, (the "Company") hereby convenes the annual general meeting of the Company, to be held on

Wednesday, 2 April 2008, at 15.00 (CET)

at Radisson SAS Scandinavia Hotel, Copenhagen, Amager Boulevard 70,
DK-2300 København S

with the following

Agenda

1. The Supervisory Board's report on the Company's activities in the past year.
2. Presentation of the audited annual report for approval.
3. Resolution on the appropriation of profits or settlement of losses in accordance with the adopted annual report.
4. Election of members to the Supervisory Board.
5. Appointment of auditor.

Adoption of the proposals made under items 2, 3, 4 and 5 of the agenda is subject to adoption by a simple majority of votes, see Section 77 of the Danish Public Limited Companies Act.

No later than eight (8) days prior to the general meeting, the agenda, the complete wording of the proposals and the audited annual report will be available at the Company's offices and forwarded to any registered shareholder who has made such request.

At the date of convening the general meeting, the Company has a share capital of DKK 29,991,338 divided into shares of DKK 1. Each share of DKK 1 carries one (1) vote.

In order to be admitted to participate in the general meeting, shareholders must apply for an admission card for themselves and any accompanying advisor at least five (5) days before the general meeting. Admission cards can be obtained by contacting VP Investor Services on tel. +45 43 58 88 66 or by fax on +45 43 58 88 67 no later than 28 March 2008 at 4 pm (CET). When applying for admission cards, individual shareholders must document their right of admission by registering their holding in the Company's register of shareholders or by presenting a deposit transcript from the Danish VP Securities Services or the custodian bank, and such transcript shall not be more than five (5) days old.

A power of attorney can be granted by the use of the form attached to the notice of the general meeting. A power of attorney can be granted to the Supervisory Board or to a named third party which no later than 28 March 2008 at 4 pm (CET) shall have applied for an admission card. A power of attorney granted to the Supervisory Board can be used at the discretion of the Supervisory Board unless specific instructions for voting are given to the Supervisory Board.

Vedbaek, 22 March 2008

The Supervisory Board of Exiqon A/S

Exiqon A/S
(the "Company")

Complete proposals for the annual general meeting on 2 April 2008

1 The Supervisory Board's report on the Company's activities in the past year.

The Supervisory Board's report on the Company's activities in the past year is proposed to be taken note of.

2 Presentation of the audited annual report for approval.

It is proposed that the Company's audited annual report is approved.

3 Resolution on the appropriation of profits or settlement of losses in accordance with the adopted annual report.

With reference to the audited annual report the Supervisory Board proposes that the losses of DKK 67,786,000 are settled by transfer to next year.

4 Election of members to the Supervisory Board.

The entire Supervisory Board is up for election, and the following members of the Supervisory Board have announced that they are up for re-election:

Thorleif Krarup

Born 1952, Danish citizen. Thorleif Krarup holds a number of directorships and is Senior Advisor to Nordic Capital.

Directorships and managerial positions in other companies:

H. Lundbeck A/S (vice chairman)

ALK -Abelló A/S (vice chairman)

LFI A/S (vice chairman)

Group 4 Securicor Plc (board member)

Bang & Olufsen A/S (board member)

Brightpoint Inc.

The Lundbeck Foundation (board member)

The Crown Prince Frederik Fund (board member)

The Denmark-America Foundation (board member)

Sport One Danmark A/S (chairman)



Michael Nobel

Born 1956, Danish citizen. Trained and employed with A.P. Møller between 1978 and 1983.

Directorships and managerial positions in other companies:

Medtime A/S (chairman)

H.J. Nobel 2 ApS (chairman)

H.J. Nobel 1 ApS (board member and CEO)

H. J. Nobel Handelsselskab A/S (co-founder, board member and CEO)

Kongelig Dansk Yachtklub (board member)

MT Trading ApS (CEO)

Erik Walldén

Born 1949, Swedish citizen. President & CEO of Affibody Holding AB.

Directorships and managerial positions in other companies:

Proxeon A/S (board member)

Proxeon Bioinformatics A/S (board member)

Proxeon Biosystems A/S (board member)

VisEn Medical Inc. (board member)

Bergekullen Fastighets AB (board member)

HealthInvest Partners AB (member of the Industrial Advisory Board)

Erik Walldén AB (board member)

The Supervisory Board has announced that it proposes election of additional new members to the Company's Supervisory Board:

Per Wold-Olsen

Born 1947, Norwegian citizen. MBA, started his 30 years with Merck in 1976. In 1991 he was appointed Senior Vice President, Worldwide Human Health Marketing, in 1994 President Human Health – Europe, and in 1997 he also assumed responsibility for Central & Eastern Europe, the Middle East and Africa.

Directorships and managerial positions in other companies:

H. Lundbeck A/S (chairman)

Gilead – Global Advisory Board (chairman)

Glyconix (vice chairman)

PharmaNet (board member)



Frank J. Kiesner

Born 1944, U.S. citizen. Frank J. Kiesner, J.D. was President and CEO of Oncotech from 1992 until 2008. Frank J. Kiesner has served on the Board of the University of California, Irvine (UCI) Foundation and the Board of Directors of the College of Biomedical Engineering at UCI. He was Chairman of the Directors Council for the UCI Cancer Center, as well as serving on the boards of numerous civic groups.

Directorships and managerial positions in other companies: None

5 Appointment of auditor.

The Supervisory Board proposes that Deloitte Statsautoriseret Revisionsaktieselskab is re-elected as the Company's auditor.

Adoption of the proposals made under items 2, 3, 4 and 5 of the agenda is subject to adoption by a simple majority of votes, see Section 77 of the Danish Public Limited Companies Act.

