

SSAB issues 5-year Swedish bonds

SSAB yesterday issued 5-year bonds on the Swedish capital market with a total value of SEK 1,500 million. The issuance was carried out in two tranches: a fixed interest bond totalling SEK 500 million with an annual coupon of 4.625%, and a bond totalling SEK 1,000 million carrying a floating rate interest of 3-month STIBOR +280 bp. Both loans have been issued under the Company's Swedish MTN program and just like the other debt instruments the documentation contains no financial covenants.

Both of the loans will be listed on Nasdaq OMX in Stockholm. The borrowing represents an element in the Company's general financing activity and extends the average term to maturity in the Company's loan portfolio.

DNB, SEB and Svenska Handelsbanken acted as arrangers for the transaction.

For further information, please contact

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SSAB is a global leader in value added, high strength steel. SSAB offers products developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 45 countries and operates production facilities in Sweden and the US. SSAB is listed on the NASDAQ OMX Nordic Exchange, Stockholm. www.ssab.com.