

Mekonomen Group

20 February 2014

Nomination Committee's proposal for Board and Auditors of Mekonomen AB

Prior to the Annual General Meeting on 8 April 2014, the Nomination Committee for Mekonomen AB proposes the re-election of Board members Kenneth Bengtsson, Kenny Bräck, Fredrik Persson, Helena Skåntorp and Marcus Storch, as well as the new election of Caroline Berg and Christer Åberg.

Board members Antonia Ax:son Johnson and Anders G Carlberg have declined re-election.

Caroline Berg (b. 1968) holds a degree in media and psychology from Middlebury College in the USA. She has been Vice President, Human Resources and Communications at Axel Johnson AB and a member of the management team 2006-2014. Her duties also include responsibility for sustainable business. Caroline Berg is a member of the board of Axstores AB, Åhléns AB, Axel Johnson International AB, AxFast AB, Filippa K Group AB, and a deputy director of Martin & Servera AB. She is also Chairman of the Erik and Göran Ennerfelt Foundation for International Studies for Young Swedes. Ms. Berg will be elected as Vice Chairman of the Board of Axel Johnson AB at the company's Annual General Meeting in March 2014. In conjunction with this, she will leave the management team.

Christer Åberg (b. 1966) is since 2013 CEO of Orkla Confectionery & Snacks, with operations in the Nordic and the Baltic regions. From 2009 to 2013 Christer Åberg was CEO of Arla Foods AB, with operations in Sweden and Finland. He previously held the post of Managing Director of Atria Scandinavia AB and has held management positions at Unilever, in the Nordic region and internationally. Christer Åberg is a member of the board of AB Svenska Spel, SBAB Bank AB and MECA Scandinavia AB.

Fredrik Persson is proposed for re-election as Chairman of the Board of Mekonomen AB.

The Nomination Committee also proposes the new election of the registered audit firm PricewaterhouseCoopers AB as the company's auditors. PricewaterhouseCoopers AB has stated that, provided that the Nomination Committee's proposal is approved by the Annual General Meeting, the audit firm will choose the authorized public accountant Lennart Danielsson as auditor in charge.

Ahead of the 2014 Annual General Meeting, the Nomination Committee comprised: Alexandra Mörner, representing the Axel Johnson AB Group, Anna Ohlsson-Leijon representing SEB funds, Arne Lööw representing the Fourth Swedish National Pension Fund and Leif Törnvall representing Alecta. Mekonomen's Chairman, Fredrik Persson, has been a co-opted member of the Nomination Committee.

Mekonomen makes CarLife easier through a wide and easily accessible range of affordable and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region, with proprietary wholesale operations, about 400 stores and 2,300 workshops operating under the Mekonomen brands.

The Nomination Committee's proposals are supported by shareholders who jointly represent approximately 32,8 per cent of all the votes in the company.

The complete proposal of the Nomination Committee, also including proposals pertaining to the Chairman of the Annual General Meeting, fees to be paid to the Board of Directors and auditors, as well as guidelines for the composition of the Nomination Committee will be stated in the Notification of the Annual General Meeting. The proposal and the Nomination Committee's reasoned opinion with information about the proposed Board members will also be made available at the company and on the company's website, www.mekonomen.com, in connection with the publication of the Notification of the Annual General Meeting.

The Annual General Meeting of Mekonomen AB will be held on Tuesday, 8 April 2014, at 3:00 p.m. at Norra Latin, in Stockholm.

For further information:

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