

23 February 2014

Independent committee in Scania evaluates the offer by Volkswagen

On 21 February 2014, Volkswagen Aktiengesellschaft announced a public takeover offer to the shareholders in Scania to tender all of their shares in Scania to Volkswagen for a cash consideration of SEK 200 per share.

At an extraordinary board meeting in Scania the board of Scania – excluding Martin Winterkorn, Hans Dieter Pötsch, Francisco J. Garcia Sanz, Leif Östling and Ferdinand K. Piëch – has decided to appoint an independent committee, consisting of the board members Åsa Thunman (chairman of the committee), Peter Wallenberg Jr, Peter Abele, Johan Järvklo and Håkan Thurfjell to evaluate the offer and to take such resolutions in relation to the offer as are necessary.

The independent committee will announce its opinion of the offer, including the reasons for the opinion, and valuation opinions – fairness opinions – from independent experts not later than two weeks before the expiry of the acceptance period.

The independent committee has appointed advisers of its own for legal, financial and communication issues.

For further information, please call the committee's press contact, tel +46 729 299 450.

The information set out in this press release is announced in accordance with the Swedish Securities Market Act. The information was submitted for publication on 23 February 2014, 15:45 CET.

Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. Service-related products account for a growing proportion of the company's operations, assuring Scania customers of cost-effective transport solutions and maximum uptime. Scania also offers financial services. Employing some 41,000 people, the company operates in about 100 countries. Research and development activities are concentrated in Sweden, while production takes place in Europe and South America, with facilities for global interchange of both components and complete vehicles. In 2013, net sales totalled SEK 86.8 billion and net income amounted to SEK 6.2 billion. Scania press releases are available on www.scania.com

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