



Intrum Justitia AB (publ)
Corporate identity no.: 556607-7581

Stockholm, Sweden, March 18, 2008
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Press Release --- Intrum Justitia may be required to disclose the information provided herein pursuant to the Swedish Securities and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was provided for public release on Tuesday 18, 2008 at 16:30 a.m. CET.

Correction: Intrum Justitia acquires Belgian companies

Intrum Justitia has acquired the Belgian holding company Solutius Belgium NV, which in turn owns two debt collection agencies in the Belgian market, Juri-Desk and Krebs.

Juri-Desk is a B2C collection agency, while Krebs handles both B2C and B2B. The companies have a total of 40 employees, revenues in 2007 of EUR 6.0 M and EBIT of EUR 1.9 M. The acquisition strengthens Intrum Justitia's market-leading position in the Belgian CMS market.

"Our Belgian operations have developed convincingly, with earnings exceeding the Group's financial target," says Michael Wolf, CEO of Intrum Justitia. "With Juri-Desk's and Krebs' client base, combined with Intrum Justitia's market position and established infrastructure, our Belgian operations will have all the prerequisites to broaden their service offering and convince more clients to outsource their CMS business."

The purchase price is based on a valuation of EUR 18 M excluding net debt, which produces valuation multiples below Intrum Justitia's. The large part of the purchase price is attributable to goodwill. Apart from EBIT generated by the acquired companies, significant synergies are expected as well. The acquisition, including amortization of intangible assets, financing costs and other related costs, is expected to have a neutral effect on **net earnings** in 2008 and a positive net effect as of 2009. Key members of the acquired companies' management will stay on as members of the local management team.

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Intrum Justitia is Europe's leading Credit Management Services (CMS) group, with revenues of approximately SEK 3.2 billion and around 3,100 employees in 24 markets. Intrum Justitia strives to measurably improve its clients' cash flows and long-term profitability by offering high quality in relationships with both clients and debtors in each local market. The group offers a wide range of services to manage commercial and consumer receivables. Intrum Justitia AB (ticker IJ) is listed on the Nordic Exchange, Mid Cap list. For more information, please visit www.intrum.com