



TOWER GROUP A/S i likvidation
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CVR-no 64138413

Copenhagen 24 February 2014

Company release no. 1 / 2014 – Call for Extraordinary General Meeting

To the shareholders in Tower Group A/S i likvidation (in liquidation) (CVR no. 64 13 84 13)

Notice is hereby given of an extraordinary general meeting of Tower Group A/S i likvidation (in liquidation) (the "Company")

**Monday, March 17, 2014 at 11:30 at the address
Vendersgade 4, 1st floor, DK-1363 Copenhagen**

Agenda

- 1 Election of the chairman of the meeting.
- 2 Approval of the final liquidation financial statements and final liquidation.

The detailed motions

Ad 2 - Approval of the final liquidation financial statements and final liquidation.

The liquidation is finalized with a liquidation account amount of DKK 0. Consequently, there will be no liquidation proceeds to the Company's shareholders.

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According to the articles of association of the Company it may be stated that the Company's share capital is nominally DKK 17,259,501.10 and is divided into shares of DKK 0.10 each (equalling a total number of 172,595,110 shares). Any nominal share amount of DKK 0.10 carries one (1) vote.

Alm. Brand Bank A/S is the share-issuing bank through which the shareholders may exercise their financial rights.

The agenda and the complete motions are contained in this notice convening the general meeting.

Moreover, in the period from 24 February 2014 to 17 March 2014, it will be possible to find further information on the general meeting on the Company's website, www.towergroup.dk, including the total number of shares and voting rights at the date of the notice convening the meeting, this notice convening the meeting containing the agenda and the complete motions, proxy forms and absentee voting forms. The other documents to be presented at the general meeting will be available on the Company's website, www.towergroup.dk in the period from 28 February 2014 to 17 March 2014.

Prior to the general meeting, the shareholders have the opportunity to ask questions to the agenda and other material to be used for the general meeting, such questions to be received by the Company no later than 10 March 2014. The opportunity to ask questions prior to the holding of the general meeting does not affect the shareholders' right to ask questions at the general meeting itself.

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In order to attend the general meeting and vote the following must be observed:

The shareholders' right to vote at the general meetings of the Company or to vote by post in relation to the shareholders' shares is determined in relation to the shares held by the shareholders at the date of registration.

After the date of registration a calculation is made of the shares which each shareholder owns at the date of registration. The calculation takes place on the basis of registrations of shares made in the register of shareholders and properly documented notices to the Company regarding transfer of shares which is not yet registered in the register of shareholders but which the Company has received prior to the date of registration. Notices of shareholdings shall, in order to be recorded in the register of shareholders

and included in the calculation, be documented by presentation of documentation from VP Securities A/S or other corresponding documentation, which shall not be older than one (1) month. The Company must receive such documentation no later than at the date of registration.

The date of registration is 10 March 2014, at 11:59 p.m. Only persons who on the date of registration, 10 March 2014, at 11:59 p.m., are shareholders in the Company have the right to participate in and vote at the general meeting. However, a shareholder has to comply with the requirements for timely application for admission cards, as described below.

Transfers of shares that take place in the period between the date of registration and the general meeting do not affect the voting right at the general meeting or the right to vote by post for the purpose of the general meeting.

In order to attend to the general meeting the shareholders must no later than 14 March 2014, at 11:59 p.m. make a request to receive an admission card on presentation of due proof of identity. Admission cards are issued to shareholders that hold shares in the Company as at the date of registration. Admission cards can be ordered with VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, until and including 14 March 2014, at 11:59 p.m.

The shareholders have the right to attend by proxy in case the shareholder is prevented from participating at the general meeting.

The application form for application for the admission card and the proxy form can be found via the Company's website, www.towergroup.dk, under "Investor Relations".

Ordering of admission cards and/or submission of proxies to the general meeting can also take place electronically via www.vp.dk/gf or by submitting the application form for application for the admission card and/or the proxy form to VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S.

The application for the admission card shall have been received no later than 14 March 2014, at 11:59 p.m., and the proxy form shall have been received no later than 14 March 2014, at 11:59 p.m.

The shareholders may - instead of voting at the actual general meeting - choose to vote by post, i.e. voting in writing prior to the holding of the general meeting. An absentee

voting form is available at the Company's website www.towergroup.dk. Any shareholder who chooses to vote by post shall send their absentee votes to VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, so that the absentee vote is received no later than the day before the holding of the general meeting. An absentee vote that has been received cannot be withdrawn.

Copenhagen 24 February 2014

Yours sincerely
Christian Eichberger
Liquidator