



(NYSE: NADL, N-OTC: NADL)  
FLEET STATUS REPORT

Rig type/Name	Generation/ type <sup>1</sup>	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract			Previous Dayrate US\$
							Start	Expire	Dayrate US\$	
<b>Semi-submersibles</b>										
<a href="#">West Alpha</a>	4th-HE	1986	2 000	23 000	Norway / Russia	ExxonMobil <sup>2,7</sup>	Jan-14	Jul-16	532 000	479 000
					Option	ExxonMobil <sup>2,7</sup>	Aug-16	Jul-17	547 000	-
<a href="#">West Venture</a>	5th-HE	2000	2 600	30 000	Norway	Statoil <sup>2</sup>	Aug-10	Jul-15	441 000	268 000
<a href="#">West Phoenix</a>	6th-HE	2008	10 000	30 000	UK	Total <sup>8</sup>	Jan-12	Jun-15	454 000	544 000
<a href="#">West Hercules <sup>5</sup></a>	6th-HE	2008	10 000	35 000	Norway	Statoil <sup>2</sup>	Jan-13	Jan-17	497 000	-
					Option	Statoil <sup>2</sup>	Jan-17	Jan-18	497 000	-
<a href="#">West Rigel</a>	6th-HE	2015	10 000	40 000	Under construction at Jurong	-	-	-	-	-
<b>Drillship</b>										
<a href="#">West Navigator</a>	Ultra-deepwater	2000	7 500	35 000	Norway	Shell <sup>2,6</sup>	Jan-13	Sep-14	602 000	620 000
						Centrica Energi NUF	Oct-14	Dec-14	621 000	
<b>Jack-ups</b>										
<a href="#">West Epsilon</a>	Heavy-duty - HE	1993	400	30 000	Norway	Statoil <sup>2</sup>	Dec-10	Dec-16	286 000	320 000
<a href="#">West Elara</a>	Heavy-duty - HE	2011	450	40 000	Norway	Statoil <sup>2,3</sup>	Mar-12	Mar-17	360 000	-
					Options	Statoil <sup>2</sup>	Mar-17	Mar-19	360 000	-
<a href="#">West Linus</a>	Heavy-duty - HE	2013	450	40 000	Mobilizing to Norway	Transit period <sup>4</sup>	Feb-14	May-14	Mobilization	-
					Norway	ConocoPhillips <sup>2,4,9</sup>	May-14	May-19	375 000	-
					Options	ConocoPhillips <sup>2</sup>	May-19	Apr-23	375 000	-

Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Dayrates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 6.0
- 3) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 4) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.
- 5) West Hercules is controlled by Seadrill and will be operated in Norway by North Atlantic Drilling
- 6) Estimated average dayrate for the contract period.
- 7) Excludes potential bonus payments of maximum 5% of the daily rate, which are based on certain performance criteria.
- 8) Dayrates partly received in GBP. Assumed US\$/GBP foreign exchange rate 1.50
- 9) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period



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