

885 W. Georgia Street, Suite 2000 Vancouver, BC, Canada V6C 3E8
Tel: 604 689 7842 Fax: 604 689 4250 lucaradiamond.com

NEWS RELEASE

LUCARA CORPORATE UPDATE

February 26, 2014 (LUC – TSX, LUC – BSE, LUC – NASDAQ OMX First North) ... **Lucara Diamond Corp.** ("Lucara" or the "Company") announces that, it has granted 50,000 incentive stock options to an employee of the Company. The options are exercisable, subject to vesting provisions, over a period of three years at a price of \$ 1.71 per share.

On Behalf of the Board,

William Lamb President and CEO

Lucara's Certified Advisor on NASDAQ OMX First North is Pareto Securities AB.

For further information, please contact:

Sophia Shane, Corporate Development +1 (604) 689-7842 Robert Eriksson, Investor Relations, Sweden +46 701-112615