

## *Press release*

February 27, 2014

### **Viking Supply Ships A/S Financial Report January – December 2014**

In connection with the distribution of Rederi AB TransAtlantic's Q4 report 2013, a separate financial report is published on Viking Supply Ships, one of TransAtlantic's business areas and also a wholly owned subsidiary. Viking Supply Ships has issued a 5 year senior unsecured bond loan totaling NOK 385 M and a 15 month senior unsecured bond loan totaling NOK 100 M in the Norwegian capital market. The bonds are listed on Oslo ABM.

#### **SUMMARY OF EVENTS**

- Total revenue for Q4 2013 was MNOK 259 (MNOK 207), with EBITDA of MNOK 74 (MNOK 35).
- Total revenue for the full year 2013 was MNOK 1,007 (MNOK 898), with EBITDA of MNOK 299 (MNOK 196).
- The operating result (EBIT) for Q4 was negative MNOK 55 (MNOK 23) and positive MNOK 44 (MNOK 6) for the full year. The operating result was impacted by impairment loss of MNOK 80 related to the PSV fleet primarily caused by currency fluctuations.
- The average fixture rate for the AHTS fleet for the full year 2013 was NOK 324,000 (NOK 307,000) and GBP 11,000 (GBP 11,200) for the PSV fleet. The average utilization for the AHTS fleet for the full year 2013 was 73 % (65 %) and 76 % (75 %) for the PSV fleet.
- During the quarter VSS opened an office in St. John's, Newfoundland, Canada which will strengthen the strategic position in the Canadian market.
- In December VSS was awarded a contract for consulting services with an entity owned by major oil companies. The contract includes general advice, logistical support and equipment supply for offshore work in harsh environments.

The financial report is available in its entirety on [www.vikingsupply.com](http://www.vikingsupply.com) and [www.rabt.se](http://www.rabt.se).

For further information, please contact: CEO Viking Supply Ships Christian W. Berg, ph + 45 41 77 83 80 or CFO Viking Supply Ships, Niels J. Kindberg, ph +45 23 74 49 85.

*Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and additional offices in Europe. The company is organized into two business areas: Industrial Shipping and Viking Supply Ships. The company has about 950 employees and the turnover in 2013 was MSEK 2 925. The Industrial Shipping business area consists of three divisions: Container, RoRo and Bulk. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. [www.rabt.se](http://www.rabt.se)*

*TransAtlantic is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on February 27, 2014 at 08.31 am.*