



AB Volvo

## Press Information

# Truck deliveries February 2008

**Total deliveries of trucks from the Volvo Group's four truck companies in February amounted to 22,100, which is an increase of 52%, compared with the year-earlier period.**

Total deliveries by market for the Volvo Group's truck companies (Mack, Nissan Diesel, Renault Trucks and Volvo Trucks):

Delivered Units	February		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Volvo Group</b>	<b>2008</b>	<b>2007</b>		<b>2008</b>	<b>2007</b>	
Europe	12 826	9 210	40%	23 735	16 988	40%
Western Europe	9 967	7 420	37%	19 290	14 053	37%
Eastern Europe	2 859	1 790	51%	4 445	2 935	51%
North America	1 854	2 304	-15%	5 418	6 382	-15%
South America	1 330	882	36%	2 083	1 534	36%
Asia	4 523	1 120	384%	8 841	1 827	384%
Middle East	1 161	721	119%	2 527	1 155	119%
Other Asia	3 362	399	840%	6 314	672	840%
Other markets	1 567	797	86%	2 879	1 544	86%
<b>Total Volvo Group</b>	<b>22 100</b>	<b>14 313</b>	<b>52%</b>	<b>42 956</b>	<b>28 275</b>	<b>52%</b>
Light duty (< 7t)	3 653	1 008	209%	6 879	2 230	209%
Medium duty (7-16t)	2 538	1 251	115%	5 057	2 349	115%
Heavy duty (>16t)	15 909	12 054	31%	31 020	23 696	31%
<b>Total Volvo Group</b>	<b>22 100</b>	<b>14 313</b>	<b>52%</b>	<b>42 956</b>	<b>28 275</b>	<b>52%</b>

# VOLVO

## Mack

Deliveries in February totaled 1,334 vehicles, down 12% compared with the year-earlier period, reflecting ongoing sluggishness in the U.S. economy and weakness in the U.S. housing construction in particular.

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Mack</b>						
North America	1 039	1 223	-15%	2 207	2 666	-17%
South America	203	188	8%	281	299	-6%
Asia	2			32		
Middle East	2			32		
Other Asia						
Other markets	90	111	-19%	196	180	9%
<b>Total Mack</b>	<b>1 334</b>	<b>1 522</b>	<b>-12%</b>	<b>2 716</b>	<b>3 145</b>	<b>-14%</b>
Light duty (< 7t)						
Medium duty (7-16t)	2	6	-67%	4	11	-64%
Heavy duty (>16t)	1 332	1 516	-12%	2 712	3 134	-13%
<b>Total Mack</b>	<b>1 334</b>	<b>1 522</b>	<b>-12%</b>	<b>2 716</b>	<b>3 145</b>	<b>-14%</b>

## Renault Trucks

Deliveries in February totaled 7,696 trucks, up 38% compared with the year-earlier period. Deliveries of light commercial vehicles more than doubled primarily due to no deliveries of Renault Maxity and Renault Mascott in February 2007. The heavy duty trucks increased 24% due to higher production rates. The Renault Premium ranges are highly appreciated by customers, with for example Premium Lander deliveries increasing by 71%.

# VOLVO

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Renault Trucks</b>	<b>2008</b>	<b>2007</b>		<b>2008</b>	<b>2007</b>	
Europe	6 746	4 806	40%	12 543	8 704	44%
Western Europe	5 637	4 157	36%	10 820	7 787	39%
Eastern Europe	1 109	649	71%	1 723	917	88%
North America	86	24	258%	142	55	158%
South America	84	69	22%	171	175	-2%
Asia	339	373	-9%	701	518	35%
Middle East	323	314	3%	668	431	55%
Other Asia	16	59	-73%	33	87	-62%
Other markets	441	286	54%	751	659	14%
<b>Total Renault Trucks</b>	<b>7 696</b>	<b>5 558</b>	<b>38%</b>	<b>14 308</b>	<b>10 111</b>	<b>42%</b>
Light duty (< 7t)	2 266	1 008	125%	4 330	2 230	94%
Medium duty (7-16t)	931	926	1%	1 910	1 641	16%
Heavy duty (>16t)	4 499	3 624	24%	8 068	6 240	29%
<b>Total Renault Trucks</b>	<b>7 696</b>	<b>5 558</b>	<b>38%</b>	<b>14 308</b>	<b>10 111</b>	<b>42%</b>

## Volvo Trucks

Volvo Trucks' deliveries during February amounted to 8,907 vehicles, up 23% compared with the year-earlier period. The overall volume growth is explained by increased production rates. In Europe 6,080 vehicles were delivered, which is an increase of 38%. The decreased deliveries in North America were a consequence of the strike that started February 1, 2008 in the New River Valley plant in Virginia. Ramp up of production is scheduled to begin on March 24. The deliveries in South America increased by 66%. Increased deliveries were especially noted in Brazil which was up 72%.

# VOLVO

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Volvo Trucks</b>	<b>2008</b>	<b>2007</b>		<b>2008</b>	<b>2007</b>	
Europe	6 080	4 404	38%	11 192	8 284	35%
Western Europe	4 330	3 263	33%	8 470	6 266	35%
Eastern Europe	1 750	1 141	53%	2 722	2 018	35%
North America	554	1 057	-48%	2 758	3 661	-25%
South America	1 038	625	66%	1 571	1 060	48%
Asia	871	747	17%	1 699	1 309	30%
Middle East	561	407	38%	1 119	724	55%
Other Asia	310	340	-9%	580	585	-1%
Other markets	364	400	-9%	658	705	-7%
<b>Total Volvo Trucks</b>	<b>8 907</b>	<b>7 233</b>	<b>23%</b>	<b>17 878</b>	<b>15 019</b>	<b>19%</b>
Light duty (< 7t)						
Medium duty (7-16t)	301	319	-6%	522	697	-25%
Heavy duty (>16t)	8 606	6 914	24%	17 356	14 322	21%
<b>Total Volvo Trucks</b>	<b>8 907</b>	<b>7 233</b>	<b>23%</b>	<b>17 878</b>	<b>15 019</b>	<b>19%</b>

## Nissan Diesel

Nissan Diesel's deliveries during February amounted to 4,163 vehicles, down 6% from the corresponding period a year ago. In Asia, the number of deliveries rose by 4%. The overall decrease in deliveries were largely due to lower deliveries of light- and medium duty trucks. Deliveries of heavy duty trucks were up by 5%.

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2008	2007 (1)		2008	2007 (1)	
<b>Nissan Diesel</b>	<b>2008</b>	<b>2007 (1)</b>		<b>2008</b>	<b>2007 (1)</b>	
North America	175	375	-53%	311	633	-51%
South America	5	109	-95%	60	161	-63%
Asia	3 311	3 169	4%	6 409	5 354	20%
Middle East	275	311	-12%	708	524	35%
Other Asia	3 036	2 858	6%	5 701	4 830	18%
Other markets	672	783	-14%	1 274	1 421	-10%
<b>Total Nissan Diesel</b>	<b>4 163</b>	<b>4 436</b>	<b>-6%</b>	<b>8 054</b>	<b>7 569</b>	<b>6%</b>
Light duty (< 7t)	1 387	1 591	-13%	2 549	2 606	-2%
Medium duty (7-16t)	1 304	1 449	-10%	2 621	2 449	7%
Heavy duty (>16t)	1 472	1 396	5%	2 884	2 514	15%
<b>Total Nissan Diesel</b>	<b>4 163</b>	<b>4 436</b>	<b>-6%</b>	<b>8 054</b>	<b>7 569</b>	<b>6%</b>

# VOLVO

(1) Nissan Diesel was consolidated into the Volvo Group 1 April 2007. Number for the period 1 January 2007 - 31 March 2007 are included for information only and not included in the Volvo Group total.

March 18, 2008

*For reporters who want more information, please contact;*

*Media Relations:*

*Bernard Lancelot, Renault Trucks, +33 (0)4 72 96 58 89*

*John Walsh, Mack, +1 610 7092560*

*Tommy Kohle, Volvo Trucks, +46 31-66 65 17*

*Investor Relations:*

*Christer Johansson, AB Volvo, +46 31 66 13 34*

*Patrik Stenberg, AB Volvo, +46 31 66 13 36*

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 8.30 a.m. March 18, 2008.