



FOR IMMEDIATE RELEASE



28 February 2014

Change in number of Class A and B shares and voting rights

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment group, today announced that the total number of issued MTG Class B shares has increased from 61,763,633 to 61,774,331, and the total number of MTG issued Class A shares has decreased from 5,018,491 to 5,007,793, following the reclassification by shareholders of 10,698 MTG Class A shares into MTG Class B shares during January.

The total number of MTG Class C shares is unchanged at 865,000. The total number of issued MTG shares therefore remains 67,647,124 and the total share capital is unchanged at SEK 338,235,620. MTG holds 159,413 of the Class B shares and all of the 865,000 Class C shares in treasury, and the total number of outstanding shares is unchanged at 66,622,711.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. The total number of voting rights therefore decreased from 112,813,543 to 112,717,261 in January. The total number of voting rights, when excluding the Class B and C shares held by MTG in treasury, decreased from 111,789,130 to 111,692,848.

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Modern Times Group (MTG) is an international entertainment group with operations that span four continents and include free-TV, pay-TV, radio and content production businesses. MTG's Viasat Broadcasting operates free-TV and pay-TV channels, which are available on Viasat's own satellite platforms and third party networks, and also distributes TV content over the internet. MTG is also the largest shareholder in CTC Media, which is Russia's leading independent television broadcaster.

Modern Times Group is a growth company and generated net sales of SEK 14.1 billion in 2013. MTG's Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'.



For immediate release

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 12:00 CET on 28 February 2014.