

February 28, 2014 at 2.40 pm EET

## **OUTOKUMPU – AMENDMENT TO THE TERMS AND CONDITIONS OF NOTES DUE 2015 AND 2016 ENTER INTO FORCE**

Outokumpu announced today that certain refinancing measures and the divestment of the Terni remedy assets and the VDM business to ThyssenKrupp AG have been completed. Therefore, the amendment effective date in respect of the notes due 2015 and 2016 has occurred and the amendments to the terms and conditions of such notes approved by the noteholders' meetings held on February 7, 2014 have entered into force.

Outokumpu will pay the relevant instruction fees to eligible noteholders no later than 5 business days after the occurrence of the amendment effective date, that is, by March 7, 2014.

For more information:

Investors: Johanna Henttonen, tel. +358 9 421 3804, mobile +358 40 530 0778

Media: Saara Tahvanainen, tel. +358 40 589 0223

### **Outokumpu Group**

Outokumpu is the global leader in stainless steel and high performance alloys. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 40 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. [www.outokumpu.com](http://www.outokumpu.com)