

March 3, 2014 at 10.00 am EET

OUTOKUMPU – ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2) has received a notification based on Chapter 2, Section 9 of the Finnish Securities Market Act from Ahlström Capital Oy (business identity code 1670034-3) and its subsidiary AC Invest Four B.V. (domicile in the Netherlands, register number 56534272).

Such notification by Ahlström Capital Oy and AC Invest Four B.V. contains the following information:

AC Invest Four B.V.'s holding in the shares and voting rights of Outokumpu Oyj increases to 5.0% (104 319 986 shares and voting rights). AC Invest Four B.V. does not have any previous direct or indirect ownership in Outokumpu Oyj's shares and voting rights.

AC Invest Four B.V. is indirectly 100% owned by Ahlström Capital Oy. AC Invest Four B.V., Nordea Bank and Skandinaviska Enskilda Banken have on November 29, 2013 signed a transaction agreement according to which AC Invest Four B.V. acquires 5.0% of Outokumpu Oyj's shares.

Outokumpu has a total of 2 078 081 348 shares. Each share carries one vote. Outokumpu holds 947 729 of its own shares.

For more information:

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Outokumpu Group

Outokumpu is the global leader in stainless steel and high performance alloys. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 40 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. www.outokumpu.com