

company announcement

Novo Nordisk A/S – Share repurchase programme

Bagsværd, Denmark, 3 March 2014 – On 30 January 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 30 January 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 3.6 billion in the period from 30 January 2014 to 29 April 2014.

Since the announcement as of 24 February 2014, the following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,276,000		985,435,229
24 February 2014	230,000	244.91	56,329,530
25 February 2014	222,000	255.69	56,763,047
26 February 2014	225,000	257.63	57,965,760
27 February 2014	230,000	258.37	59,425,192
28 February 2014	220,000	256.82	56,500,554
Accumulated under the programme	5,403,000		1,272,419,312

With the transactions stated above, Novo Nordisk owns a total of 109,392,786 treasury shares, corresponding to 4.0% of the share capital. The total amount of shares in the company is 2,750,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15.0 billion during a 12-month period beginning 30 January 2014. As of 28 February 2014, Novo Nordisk has repurchased a total of 5,895,995 B shares equal to a transaction value of DKK 1,377,225,119.

Novo Nordisk is a global healthcare company with 90 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 38,000 employees in 75 countries, and markets its products in more than 180 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com.

Further information

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