

Press release

March 3rd, 2014

Kistefos AS has increased its holding in Rederi AB TransAtlantic

This press release does not constitute a public offer to acquire shares.

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In a press release earlier today, TransAtlantic's largest shareholder Kistefos AS ("Kistefos") has announced that it has acquired 342,000 B shares in TransAtlantic, following which Kistefos, together with its subsidiary Viking Invest AS, holds a total of 93,399,980 shares in TransAtlantic (4,937,366 A shares and 88,462,614 B shares). The shareholding has thus increased from a total of approx. 62.9 percent of the shares and approx. 58.5 percent of the votes to approx. 63.2 percent of the shares and approx. 58.6 percent of the votes. Under the terms of previously obtained exemptions (most recently the Swedish Security Council's statement 2013:38) a mandatory bid obligation has now arisen. Kistefos has announced its intention to return, within four weeks, with information on any mandatory offer for the remaining shares of TransAtlantic. If such a mandatory offer is launched, the price offered will according to Kistefos amount to SEK 5.00 per share, regardless of class of share, which according to the press release is not lower than the highest price paid by Kistefos in the acquisition of shares in TransAtlantic during the past six months. TransAtlantic will provide further information in connection with the launch of any mandatory offer.

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Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and additional offices in Europe. The company is organized into two business areas: Industrial Shipping and Viking Supply Ships. The company has about 850 employees and the turnover in 2013 was MSEK 3,274. The Industrial Shipping business area consists of three divisions: Container, RoRo and Bulk. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. www.rabt.se

TransAtlantic is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on March 3rd, 2014 at 17.00 pm.