

## Publication of Prospectus

Regulatory Announcement

Royal Bank of Canada

March 3, 2014

Publication of Prospectus

**Not for release, publication or distribution, directly or indirectly, in or into the United States.**

The following prospectus has been approved by the UK Listing Authority and, along with the documents incorporated by reference therein, is available for viewing:

5th Supplementary Prospectus dated March 3, 2014 relating to the Programme for the €23,000,000,000 Global Covered Bond Programme of Royal Bank of Canada, unconditionally and irrevocably guaranteed as to payments by RBC Covered Bond Guarantor Limited Partnership.

The 5th Supplementary Prospectus, together with the documents incorporated by reference therein, have been submitted to the National Storage Mechanism and will shortly be available for inspection at: <http://www.morningstar.co.uk/uk/NSM>

### DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Prospectus dated July 25, 2013, as supplemented by the 1st Supplementary Prospectus dated September 18, 2013, the 2nd Supplementary Prospectus dated October 18, 2013, the 3rd Supplementary Prospectus dated December 20, 2013, the 4th Supplementary Prospectus dated January 21, 2014 and the 5th Supplementary Prospectus dated March 3, 2014 (the "**Prospectus**"), may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

The Covered Bonds and the related Covered Bond Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Covered Bonds will be offered only (i) in offshore transactions to non-U.S. persons in reliance upon Regulation S under the Securities Act and (ii) to qualified institutional buyers in reliance upon Rule 144A under the Securities Act.

Your right to access this service is conditional upon complying with the above requirement.

To view the full documents, please paste the following URLs into the address bar of your browser.

5th Supplementary Prospectus dated March 3, 2014

[http://www.rns-pdf.londonstockexchange.com/rns/3933B\\_-2014-3-3.pdf](http://www.rns-pdf.londonstockexchange.com/rns/3933B_-2014-3-3.pdf)

Documents Incorporated by Reference:

RBC First Quarter 2014 Report to Shareholders

[http://www.rns-pdf.londonstockexchange.com/rns/3933B\\_3-2014-3-3.pdf](http://www.rns-pdf.londonstockexchange.com/rns/3933B_3-2014-3-3.pdf)

Auditor's combined interim review report dated February 25, 2014 in respect of the First Quarter 2014 Unaudited Interim Condensed Consolidated Financial Statements

[http://www.rns-pdf.londonstockexchange.com/rns/3933B\\_2-2014-3-3.pdf](http://www.rns-pdf.londonstockexchange.com/rns/3933B_2-2014-3-3.pdf)

Investor Report dated January 31, 2014

[http://www.rns-pdf.londonstockexchange.com/rns/3933B\\_1-2014-3-3.pdf](http://www.rns-pdf.londonstockexchange.com/rns/3933B_1-2014-3-3.pdf)

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