

Company Announcement No. 11/2008
Copenhagen, Denmark
March 18, 2008

Major Shareholder Announcement (Danish Securities Act, Article 29)

The company ADR Nr. 1904 ApS ("ADR") has after contribution in kind and conversion of debt as decided on the extraordinary general meeting on December 20, 2007, subscribed shares in Olicom A/S for an amount of nominal value DKK 128.326.316 corresponding to 513.305.264 shares of nominal value DKK 0,25 each.

ADR now owns 96,7 % of the Company's shares. After completion of the ongoing rights issue and possible further conversion of debt ADR is expected to own between 58,5% and 72,7% of the Company's shares.

For further information on Olicom please visit www.olicom.com or contact CEO Per Brøndum Andersen phone +45 4527 0000 or e-mail pba@olicom.com.