



Shareholders' Secretariat

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CVR. no. : 26 04 17 16

05.03.2014

EAC Annual Report 2013 - Announcement No. 4/2014

The EAC Group results for 2013 are significantly affected by the divestment of Plumrose, which was announced on 26 February 2014. Plumrose is presented in the annual report as a discontinued operation.

- Group revenue in 2013 reached DKK 2,355m with a Group EBITDA of DKK 68m in line with the revised outlook announced on 26 February 2014.
- Net loss for the year was DKK -1,531m. The net loss was affected by an accounting loss of DKK 1,585m as a result of the divestment of Plumrose as well as a DKK 200m write-down of goodwill related to Wridgways as a consequence to the continued recession in Australia.
- Following the divestment of Plumrose, which generated net proceeds of approx. DKK 360m, EAC's Board of Directors has decided to distribute DKK 200m as interim dividend to EAC's shareholders, when the selling price has been paid in full.
- In 2014 EAC expects revenue in the range of DKK 2,355 - 2,550m with an EBITDA in the range of DKK 105-125m.

Niels Henrik Jensen, President & CEO of the EAC Group comments:

“The overall Group performance was significantly affected by the accounting effects of both the Plumrose divestment and the write-down of goodwill in Santa Fe Australia, but we are confident that the successful transformation of the Santa Fe Group into a truly global mobility services provider has paved the way for a whole new level of value creation in the coming years.

In 2013, however, the positive developments were overshadowed by adverse market condition as well as loss of support from previous partners, now considering the Santa Fe Group as a competitor. We incurred high costs investing in building the necessary platform to drive a global business but have as a result significantly improved our ability to take new market shares in the global mobility market. The long list of attractive direct corporate customers that were added to our portfolio

during 2013 validates our strategy. At the beginning of 2014 we now have an effective infrastructure in place to service the many new contracts that cover activities in more than 100 countries and to continue to add to the portfolio. As we reach the peak-season in our markets, we expect to see considerably increased activity level and significantly improved results for 2014.”

Yours sincerely,

The East Asiatic Company Ltd. A/S

Webcast today at 13:00

EAC's Annual Report 2013 will be presented in a webcast by President & CEO Niels Henrik Jensen followed by a conference call with financial analysts, investors and the press today at 13.00 CET.

Please pre-register for the conference call to laj@eac.dk

It will also be possible to follow the presentation via direct audiocast available on the company website www.eac.dk and the link www.eacwebcast.com.

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