

**Stock exchange release
Talvivaara Mining Company Plc
7 March 2014**

Changes in Company Management

Talvivaara Mining Company Plc ("Talvivaara" or the "Company") announces today changes in Company Management.

Chief Operating Officer Darin Cooper is leaving Talvivaara to pursue his career outside the Company. Chief Technology Officer Pertti Pekkala will assume interim responsibility for the Sotkamo mine's operations until a new COO has been appointed. In addition, the Company's Technical Executive Committee, consisting of CEO Pekka Perä, Chief Corporate Development Officer Lassi Lammassaari and CTO Pertti Pekkala and Environmental Manager Veli-Matti Hilla as a newly appointed member, will take an increasingly active role in the management of the operations at the Sotkamo mine.

Non-Executive Director Kirsi Sormunen has announced her resignation from Talvivaara's Board of Directors due to personal reasons. Talvivaara's Annual General Meeting, provisionally scheduled for 8 May 2014, will resolve on the size and composition of the Board from the AGM onwards.

CEO Pekka Perä comments: *"I thank both Darin Cooper and Kirsi Sormunen for their efforts for the Company and wish all the best for their endeavors in the future. I also warmly welcome Veli-Matti Hilla as a new member of our Technical Executive Committee."*

Enquiries

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Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.