
P R E S S R E L A S E 17 March 2008

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or demands made in the exchange rules.

Ratos's refinancing of Camfil – releases SEK 450m

Ratos has decided to refinance its holding in Camfil which will provide Ratos with a cash payment of approximately SEK 450m. The refinancing was made possible by the positive earnings trend in recent years.

In 2000, Ratos acquired 30% of the shares in Camfil which is today the world leader within clean air technology and air filters. The group's products and services contribute to a good indoor climate and protect sensitive manufacturing processes and the surrounding environment. Production is carried out in 23 plants on four continents and the group is represented by subsidiaries and agents in over 50 countries. The group has over 3,000 employees. Camfil has had a strong sales and earnings development in recent years and sales in 2007 amounted to SEK 4,115m with an operating profit (EBITA) of SEK 352m.

The refinancing of Ratos's holding in Camfil involves Ratos raising a loan in one of Ratos's wholly owned subsidiaries with Ratos's shares in Camfil as collateral. The refinancing will not affect Camfil's balance sheet but means that Ratos will receive approximately SEK 450m. Ratos's consolidated book value for Camfil will therefore be adjusted downwards by a total of approximately SEK 450m. The refinancing will have no earnings impact for Ratos's Group.

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Financial calendar from Ratos:

AGM 2008

9 April 2008

Interim Report January – March 2008

8 May 2008

Interim Report January – June 2008

22 August 2008

Interim Report January – September 2008

7 November 2008

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos offers investors a unique investment opportunity. The equity of Ratos's investments is approximately SEK 12 billion and a market capitalisation of approximately SEK 31 billion.

Ratos's holdings include AH Industries, Anticimex, Arcus Gruppen, Bisnode, Camfil, Contex, DIAB, EuroMaint, GS-Hydro, Haendig, Haglöfs, HL Display, HÅG/RH/IRBM, Hägglunds Drives, Inwido, Jøtul, Lindab, MCC, Medifiq Healthcare, Superfos and Other holdings.