

Castellum invests SEKm 645 in Halmstad campus area

Castellum AB (publ) has through the wholly owned subsidiary Harry Sjögren AB acquired nine properties in the campus area in Halmstad. The acquisition includes the landmark "Trade Center", the highest building in Halmstad and the highest building between Malmö and Gothenburg.

The investment, which totally includes nine properties in the established campus area approx. two kilometers south east of the city center, amounted to SEKm 645. The change of possession has taken place.

The largest tenant is Halmstad University, which was established 1983 and today has an operation involving 10,000 students and 600 employees.

– We look forward to develop the area along with the municipality and the university, comments Henrik Saxborn, CEO Castellum AB.

The acquired property portfolio has an occupancy rate of 95% and consists of 43,500 sq.m. of which 30,850 sq.m. is office premises and the rest is retail and education facilities, warehouse and library. The transaction means that Castellum through the subsidiary Harry Sjögren AB more than doubles the property portfolio in Halmstad, from approx. 35,000 sq.m. to 78,500 sq.m.

– The acquisition represents a major venture in Halmstad – a city with strong growth, comments Henrik Saxborn. We will now get both a more efficient property management and a wider range of facilities to our customers.

Castellum AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 38 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.6 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ OMX Stockholm AB Large Cap.