

10 March 2014

DSV A/S PUBLISHES PROSPECTUSES

Company Announcement No. 531

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As announced in Company Announcement No. 530 DSV A/S has decided to investigate the market for the issue and offer of senior unsecured notes due 2022 in Danish kroner (the "Notes").

If the investigation of the market shows a satisfactory interest for the Notes, DSV A/S expects to proceed with a book building process on 11 March 2014. On this basis DSV A/S today publishes prospectuses, which have been prepared in connection with the potential issue, offer, admittance to trading and official listing on NASDAQ OMX Copenhagen A/S of the Notes. The prospectuses have also been prepared on a basis that permits the Notes to be offered by Danske Bank A/S, Nordea Bank Danmark A/S, Nykredit Bank A/S, Danske Bank International S.A. and Nordea Bank S.A. in Denmark and Luxembourg in circumstances where there is no exemption from the obligation under the EU Prospectus Directive and applicable regulation in Denmark and Luxembourg.

The prospectuses may, with certain exceptions, including prohibition on access by persons located in the United States, Canada, Japan or Australia, be downloaded at: http://investor.dsv.com/bonds.cfm

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 30 40.

Yours sincerely, DSV A/S