



GOVERNMENT DEBT MANAGEMENT

Kalkofnsvegi 1 150 Reykjavik Iceland

phone: 569 9600 fax: 569 9604

email: lanamal@lanamal.is

internet: <http://www.lanamal.is>

To newspapers, media,
and financial institutions

Press Release
10 March 2014

AUCTION OF TREASURY BILLS RIKV 14 0616 & RIKV 14 0915

On **Thursday, 13 March at 11:00 am**, Government Debt Management will conduct an auction of Treasury bills RIKV 14 0616 and RIKV 14 0915 which mature on 16 June and 15 September 2014.

The GDM reserves the right to accept all of the submitted bids, part of them or reject all of them. Only primary dealers in Treasury securities are authorised to submit bids in this auction. They also submit bids on behalf of investors. The minimum amount of each bid is 1 m.kr. nominal value.

The auction will be structured as a single-price auction, which means that all accepted bids will be sold to primary dealers at the same price. The lowest accepted price (highest yield) will determine the selling price. In other respects, reference is made to the Terms of Invitation to Tender, which accompany this press release.

The payment and settlement date is Monday, 17 March 2014.

Application to start trading in RIKV 14 0915 on Tuesday, 18 March 2014 will be sent to the NASDAQ OMX in Iceland.

For further information please contact Oddgeir Gunnarsson, Government Debt Management, at +354 569 9635.