

Company announcement no 3 2014/15

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Reduction of investment commitment to IK VII

Scandinavian Private Equity A/S (SPEAS) has agreed to sell its remaining EUR 6m IK VII investment commitment.

The sale is in accordance with the company's change of strategy to prioritise distribution to shareholders over new investment commitments.

The sales proceeds are confidential. The transaction will have a limited impact on net profit and, as a consequence of the sale, the Company's total uncalled investment commitment will be reduced by EUR 4.7m (DKK 35.1m). The sale is subject to the final approval of the transfer documentation from IK VII.

For further information, please contact:

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About SPEAS

SPEAS is an investment company that invests in private equity funds with particular focus on buyout funds with activities in the Nordic countries. At present, SPEAS prioritises distribution to shareholders over new investment commitments.