



March 11, 2014

ANNOUNCEMENT NO. 12

Members of the executive management and the board of directors of GN Store Nord exercise warrants

In accordance with Section 28a of the Danish Securities Trading Act, GN Store Nord A/S is required to publish the dealing with GN Store Nord A/S' shares and affiliated securities by executive employees and closely related parties.

Name:	Lars Viksmoen
Position:	Member of executive management
Issuer:	GN Store Nord A/S
ISIN:	DK0010272632
Type of securities:	Shares
Type of transaction:	Exercise of warrants and sale of shares
Trade date:	March 11, 2014
Market:	NASDAQ OMX Copenhagen
Number of shares granted:	23,688
Exercise price paid (DKK):	811,225
Market value of shares granted (DKK):	3,088,915
Number of shares sold:	23,688
Value of shares sold (DKK):	3,088,915
Net gain pre-tax (DKK):	2,277,690
GN shares held after transactions:	27,500

Name:	Anders Boyer
Position:	Member of executive management
Issuer:	GN Store Nord A/S
ISIN:	DK0010272632
Type of securities:	Shares
Type of transaction:	Exercise of warrants and sale of shares



Trade date:	March 11, 2014
Market:	NASDAQ OMX Copenhagen
Number of shares granted:	69,110
Exercise price paid (DKK):	3,339,442
Market value (DKK) of shares granted:	9,011,944
Number of shares sold:	69,110
Value of shares sold (DKK):	9,011,944
Net gain pre-tax (DKK):	5,672,502
GN shares held after transactions:	22,000

Name:	Nikolai Bisgaard
Position:	Member of board of directors (employee representative)
Issuer:	GN Store Nord A/S
ISIN:	DK0010272632
Type of securities:	Shares
Type of transaction:	Exercise of warrants and sale of shares

Trade date:	March 11, 2014
Market:	NASDAQ OMX Copenhagen
Number of shares granted:	9,855
Exercise price paid (DKK):	459,472
Market value (DKK) of shares granted:	1,285,092
Number of shares sold:	2,300
Value of shares sold (DKK):	299,920
Net gain pre-tax (DKK):	825,620
GN shares held after transactions:	12,395

Name:	Morten Andersen
Position:	Member of board of directors (employee representative)
Issuer:	GN Store Nord A/S
ISIN:	DK0010272632



Type of securities:	Shares
Type of transaction:	Exercise of warrants and sale of shares
Trade date:	March 11, 2014
Market:	NASDAQ OMX Copenhagen
Number of shares granted:	6,633
Exercise price paid (DKK):	309,260
Market value (DKK) of shares granted:	864,943
Number of shares sold:	6,633
Value of shares sold (DKK):	864,943
Net gain pre-tax (DKK):	555,683
GN shares held after transactions:	1,230

For further information please contact:

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