



Resolutions made at Axfood AB's Annual General Meeting on 12 March 2014

The Annual General Meeting (AGM) adopted the parent company and consolidated balance sheets and income statements for the 2013 financial year and resolved, in accordance with the Board's recommendation, to declare a dividend of SEK 15 per share. The record date for payment of the dividend was set at 17 March 2014. Dividends are expected to be paid out on 20 March 2014.

The AGM granted the board members and CEO discharge from liability for the 2013 financial year.

The Nominating Committee's proposal concerning payment of directors' fees at a total of SEK 2,525,000 was approved by the AGM (SEK 550,000 for the Chairman, SEK 400,000 for the Vice Chairman, and SEK 315,000 for each of the other board members).

The AGM also resolved, in accordance with the Nominating Committee's recommendation, that the Company's board of directors shall consist of seven AGM-elected directors. The AGM resolved to re-elect Antonia Ax:son Johnson, Peggy Bruzelius, Fredrik Persson, Lars Olofsson, Odd Reitan and Annika Åhnberg. The AGM elected Caroline Berg as a new director on the Board.

Caroline Berg (b. 1968) holds a degree in media and psychology from Middlebury College in the USA. She is currently Vice President, Human Resources and Communications at Axel Johnson Aktiebolag and a member of the management team. Her duties also include responsibility for sustainable business. Caroline Berg is a member of the boards of Axstores AB, Åhléns AB, Axel Johnson International Aktiebolag, AxFast AB, Filippa K Group AB, and a deputy director of Martin & Servera Aktiebolag. She is also Chairman of the Erik and Göran Ennerfelt Foundation for International Studies for Young Swedes. Ms. Berg will be elected as Vice Chairman of the Board of Axel Johnson Aktiebolag at the company's Annual General Meeting in March 2014. In conjunction with this, she will leave the management team, on which she has served since 2006.

Fredrik Persson was elected as Chairman of the Board.

The guidelines for the Nominating Committee's composition were adopted in accordance with the Nominating Committee's recommendation.

Guidelines for compensation of senior executives were adopted in accordance with the Board's recommendation.

The chartered auditing firm KPMG AB was re-elected as the Company's auditor for the period extending from the end of the 2014 AGM until the end of the 2016 AGM. KPMG AB has informed the Company that Authorized Public Accountant Thomas Thiel will be appointed as chief auditor for the audit until further notice.

Finally, the AGM resolved, in accordance with the Board's recommendation, that employees of the Axfood Group shall be given the opportunity to purchase shares in store companies in Hemköpskedjan. The employees who shall have the right to purchase shares are store managers (presidents) of store companies that are run and/or established within Hemköpskedjan. The proposal covers a maximum of ten Hemköp stores and applies for the period until Axfood's next AGM.

For further information, please contact:

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Further information at www.axfood

Axfood AB conducts food retail and wholesale business in Sweden. Retail business is conducted through the wholly owned store chains Willys and Hemköp, comprising 252 stores in all. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with approximately 820 proprietor-run stores. Wholesaling is conducted through Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with 50,1% of the shares.